

General information about company

Scrip code	500228	
NSE Symbol	JSWSTEEL	
MSEI Symbol	NOTLISTED	
ISIN	INE019A01038	
Name of the entity	JSW STEEL LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Not applicable to the Company, as there has been no acquisition of shares or voting rights in any unlisted company during the Quarter.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	There is no updates in this quarter related to ongoing Tax Litigations or disputes.
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities	

Is SCORE ID Available ?	Yes
SCORE Registration ID	j00120
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Sajjan Jindal		00017762	Executive Director	Chairperson related to Promoter	MD	05-12-1959
2	Mr	Jayant Acharya		00106543	Executive Director	Not Applicable		25-01-1963
3	Mr	Gajraj Singh Rathore		01042232	Executive Director	Not Applicable		01-02-1965
4	Mr	Arun Sitaram Maheshwari		01380000	Executive Director	Not Applicable		14-10-1969
5	Mr	Seturaman Mahalingam		00121727	Non-Executive - Independent Director	Not Applicable		16-02-1948
6	Mr	Haigreve Khaitan		00005290	Non-Executive - Independent Director	Not Applicable		13-07-1970
7	Mrs	Nirupama Rao		06954879	Non-Executive - Independent Director	Not Applicable		06-12-1950
8	Ms	Fiona Jane Mary Paulus		09618098	Non-Executive - Independent Director	Not Applicable		12-12-1959
9	Mrs	Khushboo Goel Chowdhary		03313434	Non-Executive - Nominee Director	Not Applicable		30-10-1983

10	Mr	Hiroyuki Ogawa		07803839	Non-Executive - Nominee Director	Not Applicable		27-10- 1960
11	Mr	Marcel Fasswald		00140134	Non-Executive - Independent Director	Not Applicable		15-11- 1969
12	Mr	Sushil Kumar Roongta		00309302	Non-Executive - Independent Director	Not Applicable		09-05- 1950
13	Mr	Shyamal Mukherjee		03024803	Non-Executive - Independent Director	Not Applicable		07-11- 1959

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active
12	No				Active
13	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		15-03-1994	07-07-2022			3	0	0	0			
2	NA		07-05-2009	07-05-2024			1	0	1	0			
3	NA		19-05-2023	19-05-2023			1	0	1	0			
4	NA		25-10-2024	25-10-2024			2	0	1	0			
5	Yes	21-07-2021	27-07-2016	21-07-2021		110	2	2	4	2			
6	NA		30-09-2015	23-07-2020	23-07-2025	117.23	5	5	5	1	Tenure Completion		
7	Yes	14-07-2023	25-07-2018	14-07-2023		86	2	2	0	0			
8	NA		27-05-2022	27-05-2022		40	1	1	2	1		Textual Information(1)	
9	NA		11-10-2024	11-10-2024		11	1	0	1	1			

10	NA		17-05-2017	17-05-2017		100	1	0	0	0		Textual Information(2)	
11	NA		21-10-2022	21-10-2022		35	1	1	0	0			
12	Yes	16-01-2025	25-10-2024	25-10-2024		11	7	7	8	2			
13	No		23-07-2025	23-07-2025		2.07	4	4	5	2			

Text Block	
Textual Information(1)	She is a British national
Textual Information(2)	He is a Japanese National

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00121727	Seturaman Mahalingam	Non-Executive - Independent Director	Chairperson	27-07-2016		
2	03024803	Shyamal Mukherjee	Non-Executive - Independent Director	Member	23-07-2025		
3	09618098	Fiona Jane Mary Paulus	Non-Executive - Independent Director	Member	27-05-2022		
4	00005290	Haigreve Khaitan	Non-Executive - Independent Director	Member	25-07-2018	23-07-2025	

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00121727	Seturaman Mahalingam	Non-Executive - Independent Director	Chairperson	27-10-2016		
2	06954879	Nirupama Rao	Non-Executive - Independent Director	Member	25-07-2018		
3	00140134	Marcel Fasswald	Non-Executive - Independent Director	Member	21-07-2023		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09618098	Fiona Jane Mary Paulus	Non-Executive - Independent Director	Chairperson	19-05-2023		
2	00121727	Seturaman Mahalingam	Non-Executive - Independent Director	Member	27-10-2016		
3	01042232	Gajraj Singh Rathore	Executive Director	Member	27-11-2023		
4	01380000	Arun Sitaram Maheshwari	Executive Director	Member	25-10-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00309302	Sushil Kumar Roongta	Non-Executive - Independent Director	Chairperson	25-10-2024		
2	00140134	Marcel Fasswald	Non-Executive - Independent Director	Member	21-10-2022		
3	09618098	Fiona Jane Mary Paulus	Non-Executive - Independent Director	Member	27-05-2022		
4	00106543	Jayant Acharya	Executive Director	Member	07-05-2009		
5	01042232	Gajraj Singh Rathore	Executive Director	Member	19-05-2023		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06954879	Nirupama Rao	Non-Executive - Independent Director	Chairperson	25-07-2018		
2	00106543	Jayant Acharya	Executive Director	Member	19-05-2023		
3	01042232	Gajraj Singh Rathore	Executive Director	Member	21-07-2023		
4	00140134	Marcel Fasswald	Non-Executive - Independent Director	Member	21-10-2022		
5	00309302	Sushil Kumar Roongta	Non-Executive - Independent Director	Member	25-10-2024		
6	03313434	Khushboo Goel Chowdhary	Non-Executive - Nominee Director	Member	11-10-2024		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1		18-07-2025			Yes	12	11	5
2		04-08-2025	16		Yes	12	11	6
3		17-09-2025	43		Yes	12	12	6

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	16-07-2025				Yes	3	2	2	0
2	Audit Committee	17-09-2025	62			Yes	3	3	3	0
3	Risk Management Committee	16-09-2025				Yes	5	5	3	0
4	Stakeholders Relationship Committee	12-09-2025				Yes	4	4	2	0
5	Nomination and remuneration committee	01-07-2025				Yes	3	3	3	0
6	Nomination and remuneration committee	07-08-2025	36			Yes	3	3	3	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Other Committee	16-07-2025		Project Review Committee		Yes	4	3	1	0
8	Other Committee	17-09-2025	62	Hedging Policy Review Committee		Yes	4	4	2	0

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Manoj Prasad Singh
2	Designation	Company Secretary and Compliance Officer

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

I. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

Annexure III		
1	Name of signatory	Manoj Prasad Singh
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.	Textual Information(1)
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I. Disclosure of Loans/ guarantees/comfort letters /securities etc. Refer note below

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	1005197677.22	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	

(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	NA	0	0
Promoter Group or any other entity controlled by them	NA	0	0
Directors (including relatives) or any other entity controlled by them	NA	0	0
KMPs or any other entity controlled by them	NA	0	0

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			Textual Information(2)
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		Yes	Textual Information(3)
Name	Swayam Tribhuwan Saurabh		
Designation	CFO		
Place	Mumbai		
Date	16-10-2025		

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	Manoj Prasad Singh
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	16-10-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	230
No. of investor complaints disposed off during the Quarter	230
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Chhattisgarh Environment Conservation Board, Raipur (CG)	Penalty paid of Rs.98,355	22-07-2025	Penalty letters received from Chhattisgarh Environment Conservation Board (CECB) RO for pilfrage of Wet fly ash in transit.	The Company does not foresee any material impact on its financial, operational or other activities.
2	Chhattisgarh Environment Conservation Board, Raipur (CG)	Penalty paid of Rs.1,66,365	10-09-2025	Penalty letters received from Chhattisgarh Environment Conservation Board (CECB) RO for inappropriate disposal of Wet fly ash.	The Company does not foresee any material impact on its financial, operational or other activities.

