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Ref: JSWSL: SEC: Mum: 2025-26/05-13
May 29, 2025

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Ref: Company Code No.500228. Kind Attn.: Listing Department
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Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Hon’ble Supreme Court Order in the matter of Bhushan Power and Steel Limited Resolution Plan

Dear Sirs/Ma’ams,

Pursuant to our earlier disclosure dated 02.05.2025 wherein we had informed about the judgement of the Hon’ble Supreme Court dated 02.05.2025 (“**SC Judgement**”), an interlocutory application was filed by the erstwhile promoter of BPSL before the Ld. National Company Law Tribunal, Principal bench, New Delhi, seeking implementation of the SC Judgement (“**NCLT IA**”).

The Ld. NCLT listed the NCLT IA on 13.05.2025, and thereafter on 21.05.2025 for clarification/ directions (collectively, “**NCLT Orders**”). The Company thereafter filed a special leave petition before the Hon’ble Supreme Court challenging the NCLT Orders, inter alia, on the ground that the limitation period available with the Company for filing a review of the SC Judgement had not expired. The Hon’ble Supreme Court, after hearing the necessary and relevant parties on 26.05.2025, directed a status quo regarding the proceedings before the Ld. NCLT and further directed that the status quo order would operate pending disposal of the review petition(s) to be filed by the Company and considered by the Hon’ble Supreme Court.

This is for your information and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thanking You,

Yours faithfully,
For **JSW Steel Limited**

Manoj Prasad Singh
Company Secretary
(in the interim capacity)

