



JSWSL: MUM: SEC: SE: 2025-26/08/10

August 26, 2025

To,

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 <b>Ref: NSE Symbol - JSWSTEEL</b>  <b>Kind Attn.: Listing Department</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 <b>Ref: Company Code No.500228.</b>  <b>Kind Attn.: Listing Department</b>
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**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/POD-2/CIR/P/0155 Dated November 11, 2024 - Incorporation of a Company**

Dear Sir/Madam,

This is with reference to disclosure made by the Company on July 18, 2025 under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, informing approval of the Board for incorporation of a Joint Venture Company (JV) between JSW Steel Ltd ("the Company") and Andhra Pradesh Mineral Development Corporation Limited (APMDC) with 89% equity held by the Company and the balance equity stake of 11% held by APMDC (as free ride equity). The JV would set up the Konijedu Marlapadu Integrated Iron Ore Project (Project) at Andhra Pradesh to mine and beneficiate low-grade iron ore.

In continuation to the same, we hereby inform you that the certificate of incorporation of the said Joint Venture Company has been received confirming incorporation of the company on August 25, 2025 with the name "APJSW Private Limited" having its registered office in Vijayawada, Andhra Pradesh.

The detail as required under SEBI Circular No. SEBI/HO/CFD/ PoD-2/CIR/P/0155 dated November 11, 2024 is annexed herewith as **Annexure A**.

This is for your information and in compliance with Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,  
For **JSW Steel Limited**,

**Manoj Prasad Singh**  
Company Secretary  
(In the interim Capacity)



## ANNEXURE A

### **DETAILS AS REQUIRED UNER SEBI CIRCULAR NO. SEBI/HO/CFD/ POD-2/CIR/P/0155 DATED NOVEMBER 11, 2024:**

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	APJSW Private Limited, a Joint Venture of the Company, ('JV') was incorporated on August 25, 2025.  CIN: U07100AP2025PTC120855  Authorised Capital: Rs. 15,00,000 divided into 1,50,000 Equity Shares of Rs. 10/- each  Size/Turnover: Not applicable (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction and whether the promoter/ promoter group have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The initial subscription of Rs. 89,000/- (Rupees Eighty Nine Thousand Only) by the Company to the equity share capital of APJSW Private Limited does not fall within the purview of Related Party Transaction for the Company.  Consequent to the incorporation, APJSW Private Limited has now become a Joint Venture of the Company and as such a Related Party of the Company with 89% equity held by the Company and the balance equity stake of 11% held by APMDC (as free ride equity).  The promoter/promoter group/group companies of the Company do not have any interest in APJSW Private Limited.
3.	Industry to which entity being acquired belongs	Iron Ore Mine and Beneficiation of Iron Ore.
4.	Objects and effect of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if the business is outside the main line of business of the listed entity).	The object of incorporating JV is to set up the Konijedu Marlapadu Integrated Iron Ore Project (Project) at Andhra Pradesh to mine and beneficiate low-grade iron ore. The Project will be set up at a cost of Rs 1,075 Crore. The beneficiated iron ore concentrate available to the Company is expected to be ~ 1.3 million tons per annum and would replace the imported iron ore usage, there by resulting in cost savings to the Company.



**Regd. Office :** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L27102MH1994PLC152925  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000  
Website : www.jsw.in

Sl. No.	Particulars	Details
5.	Brief details of any government and regulatory approvals required for the acquisition.	None
6.	Indicative time-period for completion of the acquisition	Not Applicable.
7.	Consideration- whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition or the price at which shares being acquired	At Face value.  Initial subscription is 8,900 Equity Shares of Rs.10 each aggregating to Rs. 89,000.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired.	89%(8,900 Equity Shares)
10.	Brief background about the entity acquired in terms of product/ line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and other significant information(in brief)	Product/line of Business: To mine and beneficiate low-grade iron ore.  Date of Incorporation: August 25, 2025  History/Turnover – Not applicable  APJSW Private Limited was incorporated on August 25, 2025 as a Joint Venture Company and is yet to commence its business operations.  Country of incorporation: India

For **JSW Steel Limited**,

**Manoj Prasad Singh**  
Company Secretary  
(In the interim Capacity)



Part of O. P. Jindal Group