



Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

Ref: JSWSL:SECT:MUM: SE: 2024-25
January 17, 2025

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Email: cnlist@nse.co.in Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Email: corp.relations@bseindia.com Ref: Company Code No.500228. Kind Attn: Mr. S. Subramanian, DCS (CRD).
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Sub: Voting Results under Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

In compliance with Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, we attach herewith in the prescribed format, the details regarding the voting results of the business transacted through Postal Ballot alongwith Scrutinizers Report on E.voting.

We hereby inform you that the following resolutions as set out in the Postal Ballot have been passed with requisite majority:

- 1) Appointment of Mr. Sushil Kumar Roongta (DIN 00309302) as an Independent Director of the Company.
- 2) Appointment of Mr. Arun Sitaram Maheshwari (DIN 01380000) as a Director of the Company
- 3) Appointment of Mr. Arun Sitaram Maheshwari (DIN 01380000) as a Whole-time Director of the Company.
- 4) Approval for undertaking material related party transaction(s) of JSW Utkal Steel Limited and JSW Steel Limited with JSW Infrastructure Limited

This is for the information of your members, and all concerned.

Thanking you,

Yours faithfully,

For JSW STEEL LIMITED

SWAYAM Digitally signed by
SAURABH Date: 2025.01.17
17:44:06 +05'30'

Sawyam Saurabh
Chief Financial Officer



Part of O. P. Jindal Group

JSW Steel Limited

Voting Results of Postal Ballot in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Company Name	JSW STEEL LIMITED
Date of the AGM/EGM	16-01-2025
Total number of shareholders on record date	641300 (Dec 13, 2024)
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	

Resolution No.	1							
Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mr. Sushil Kumar Roongta (DIN 00309302) as an Independent Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1,08,88,14,525	99.2903	1,08,88,14,525	0	100.0000	0.0000
	Poll			0		0	0.0000	0.0000
	Postal Ballot (if applicable)	1,09,65,97,508		0		0		
	Total			1,08,88,14,525	99.2903	1,08,88,14,525	0	100.0000
Public- Institutions	E-Voting		48,38,20,729	94.2834	40,11,86,809	8,26,33,920	82.9205	17.0794
	Poll	51,31,55,825	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000		0	0.0000	0.0000
	Total			48,38,20,729	94.2834	40,11,86,809	8,26,33,920	82.9205
Public- Non Institutions	E-Voting		64,74,04,952	77.4685	64,73,81,912	23,040	99.9964	0.0035
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	83,57,00,633	0	0.0000		0	0.0000	0.0000
	Total			64,74,04,952	77.4685	64,73,81,912	23,040	99.9964
	Total	2,44,54,53,966	2,22,00,40,206	90.7823	2,13,73,83,246	8,26,56,960	96.2768	3.7232



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Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. Arun Sitaram Maheshwari (DIN 01380000) as a Director of the Company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		1,08,88,14,525	99.2903	1,08,88,14,525	0	100.0000	0.0000		
	Poll	1,09,65,97,508	0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)									
	Total		1,08,88,14,525	99.2903	1,08,88,14,525	0	100.0000	0.0000		
Public- Institutions	E-Voting		48,38,20,729	94.2834	43,08,96,357	5,29,24,372	89.0611	10.9388		
	Poll	51,31,55,825	0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)									
	Total		48,38,20,729	94.2834	43,08,96,357	5,29,24,372	89.0612	10.9388		
Public- Non Institutions	E-Voting		64,74,02,452	77.4682	64,73,90,598	11,854	99.9981	0.0018		
	Poll	83,57,30,633	0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)									
	Total		64,74,02,452	77.4682	64,73,90,598	11,854	99.9982	0.0018		
	Total	2,44,54,53,966	2,22,00,37,706	90.7822	2,16,71,01,480	5,29,36,226	97.6155	2.3845		



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Resolution No.	4	ORDINARY - Approval for undertaking material related party transaction(s) of JSW Utkal Steel Limited and JSW Steel Limited with JSW Infrastructure Limited.									
Resolution required: (Ordinary/ Special)											
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes										
Category		No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	Mode of Voting										
	E-Voting			0	0	0	0.0000	0.0000			
	Poll			0	0	0	0.0000	0.0000			
	Postal Ballot (if applicable)	1,09,65,97,508									
Public- Institutions	Total			0	0	0	0.0000	0.0000			
	E-Voting		48,38,20,729	0	0	0	0.0000	0.0000			
	Poll			94.2834	44,25,15,159	4,13,05,570	91.4626	8.5373			
	Postal Ballot (if applicable)	51,31,55,825		0	0	0	0.0000	0.0000			
Public- Non Institutions	Total		48,38,20,729	94.2834	44,25,15,159	4,13,05,570	91.4626	8.5374			
	E-Voting		28,03,24,210	33.5436	27,77,36,481	25,87,729	99.0768	0.9231			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot (if applicable)	83,57,00,633									
Total	Total		28,03,24,210	33.5436	27,77,36,481	25,87,729	99.0769	0.9231			
	Total	2,44,54,53,966	76,41,44,939	31.2476	72,02,51,640	4,38,93,299	94.2559	5.7441			



JSW

NILESH G. SHAH

Company Secretaries

Report of Scrutinizer in Respect of Postal Ballot Process

[Pursuant to Section 110 read with 108 of the Companies Act, 2013 and Rule 22 read with 20 of the Companies (Management and Administration) Rules, 2014]

To

Mr. Sajjan Jindal,
Chairman
JSW Steel Limited
JSW Centre,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Sir,

SUB: Scrutinizer's Report on Postal Ballot Voting / E-Voting Process conducted Pursuant to the provisions of Sections 110 and 108 of the Companies Act, 2013 (the 'Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014.

The Board of Directors of JSW Steel Limited ('the Company') has vide resolution passed on 25th October, 2024, decided to conduct the process of voting by Postal Ballot through remote e-voting for obtaining approval of Shareholders of the Company for the following resolutions as set out in the notice dated October 25, 2024.

1. Appointment of Mr. Sushil Kumar Roongta (DIN 00309302) as an Independent Director of the Company.
2. Appointment of Mr. Arun Sitaram Maheshwari (DIN 01380000) as a Director of the Company.
3. Appointment of Mr. Arun Sitaram Maheshwari (DIN 01380000) as a Whole-time Director of the Company.
4. Approval for undertaking material related party transaction(s) of JSW Utkal Steel Limited and JSW Steel Limited with JSW Infrastructure Limited.



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1011, C Wing, Shivam Centrium, Next to D'Mart, Sahar Road, Andheri (East), Mumbai - 400069.
Tel.: 9820180091 Email: nilesh@ngshah.com; ngshah.es@gmail.com

NILESH G. SHAH

Company Secretaries

The Company has provided the facility for voting through electronic means (i.e. remote e-voting) as required under the provisions of Section 108 read with 110 of the Companies Act, 2013 and Rules 22 & 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 02/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 (collectively referred as 'MCA Circulars') read along with applicable provisions of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Nilesh G. Shah, Practicing Company Secretary, (Membership No. FCS 4554, CP No. 2631) was appointed as a Scrutinizer by JSW Steel Limited for the purpose of the conducting the postal ballot / e-voting process in a fair and transparent manner in respect of obtaining approval of Shareholders of the Company for the aforesaid matters as required under the provisions of the Companies Act, 2013.

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through postal ballot via remote e-voting means on the resolutions contained in the notice of postal ballot dated October 25, 2024. My responsibility as a scrutinizer for remote e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and submit a Scrutinizer's report of voting through postal ballot (remote e-voting), containing summary of the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by the KFin Technologies Limited ("KFin"), the authorized agency to provide e-voting facilities, engaged by the Company.

NOTICE OF POSTAL BALLOT:

The Postal Ballot Notice dated October 25, 2024 along with the statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 was sent to the Shareholders of the Company, by electronic form only i.e. by email to all Shareholders/Beneficiaries whose Names appears on the Register of Members/Record of Depositories in accordance with



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NILESH G. SHAH

Company Secretaries

the provisions of the Companies Act, 2013 read with Rules made thereunder and MCA Circulars.

CUT-OFF DATE:

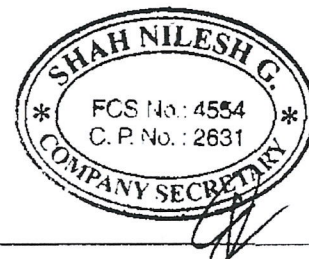
The Shareholders of the Company holding shares as on the cut-off date of December 13, 2024 were entitled to vote on the resolutions as set out in the notice.

VOTING THROUGH POSTAL BALLOT (E-VOTING):

1. The Company had provided facility for casting vote to the Shareholders of the Company through postal ballot voting process by remote e-voting only on the platform provided by KFin.
2. The Company had followed the process as required under Section 108 read with 110 of the Companies Act, 2013 and Rule 22 & 20 of the Companies (Management and Administration) Rules, 2014 read with MCA Circulars in respect of providing voting facility through postal ballot via electronic means.
3. The Postal Ballot voting (remote e-voting) period was from Wednesday, December 18, 2024 (9.00 a.m. IST) to Thursday, January 16, 2025 (5.00 p.m. IST) and the e-voting module was disabled for voting thereafter.
4. At the end of the remote e-voting period, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
5. The details containing list of shareholders who voted "for" or "against" or whose votes were considered as "abstain/invalid" for each of the resolutions that were put to vote were downloaded from the e-voting website of KFin (<https://evoting.kfintech.com>).

RESULTS:

Our report includes the result of votes cast through the e-voting website of KFin by the eligible shareholders.



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NILESH G. SHAH

Company Secretaries

We have scrutinized the votes cast through electronic means for the purpose of this report.

The particulars of all the electronic votes cast by the members through e-voting process have been recorded in a register separately maintained for the purpose.

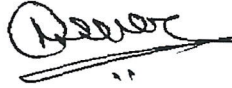
The result of the voting is as per annexure attached herewith.

RECOMMENDATION:

All the resolutions having secured requisite majority of votes, the respective resolutions may be considered to have been passed. The results may be accordingly declared.

Thanking you,

Yours truly,



Nilesh G. Shah
Practicing Company Secretary
Membership No. FCS 4554
CP No. 2631
Peer Review No. 74S / 2020



UDIN: F004554F003712819

Place: Mumbai

Date: 17.01.2025

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NILESH G. SHAH

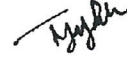
Company Secretaries

Witness:

We the undersigned witness that the votes were unblocked from the e-voting website of e-voting service provider viz. KFin Technologies Limited (KFin) (<https://evoting.kfintech.com>) in our presence at the office of Scrutinizer, Mr. Nilesh G. Shah.



Mr. Mahesh Darji



Mr. Tejas Jagdale



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Annexure to the Scrutinizer's Report – JSW Steels Limited

Result of Voting through Postal Ballot (Remote e-voting)

Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes / Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)				
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
1	Appointment of Mr. Sushil Kumar Roongta (DIN 00309302) as an Independent Director of the Company	Special Resolution	Postal Ballot (Remote e-Voting)	1848	2137383246	96.28%	372	82656960	03.72%	58	2336075
2	Appointment of Mr. Arun Sitaram Maheshwari (DIN 01380000) as a Director of the Company	Ordinary Resolution	Postal Ballot (Remote e-Voting)	1881	2167101480	97.62%	337	52936226	2.38%	60	2338575
3	Appointment of Mr. Arun Sitaram Maheshwari (DIN 01380000) as a Whole-time Director of the Company.	Special Resolution	Postal Ballot (Remote e-Voting)	1808	2158407684	97.22%	409	61632197	2.78%	60	2336400
4	Approval for undertaking material related party transaction(s) of JSW Utkal Steel Limited and JSW Steel Limited with JSW Infrastructure Limited	Ordinary Resolution	Postal Ballot (Remote e-Voting)	1963	720251640	94.26%	205	43893299	5.74%	103	1458231342



