



Ref: JSWSL: SECT: MUM: 2024-25  
March 26, 2025

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 <b>NSE Symbol: JSWSTEEL</b> <b>Kind Attn.: Listing Dept</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. <b>Scrip Code No.500228</b> <b>Kind Attn: Listing Dept</b>
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on slump sale of Slurry Pipe Line business**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in continuation of our earlier intimation dated July 19, 2024, as well as the shareholders' approval obtained via postal ballot on January 16, 2025, pertaining to:

- the transfer of Slurry Pipe Line business of JSW Utkal Steel Limited, a wholly owned subsidiary of JSW Steel Limited ("Company") for the transportation of iron ore from Nuagaon mine to Jagatsinghpur in the State of Odisha, by way of slump sale to JSW Infrastructure Limited, a related party; and
- entering into a long term take or pay agreement with JSW Infrastructure Limited for the transportation of iron ore slurry from Nuagaon mines to Jagatsinghpur through the slurry pipeline, for a period of 20 years, by the Company,

we wish to inform you that JSW Utkal Steel Limited executed the Business Transfer Agreement on March 25, 2025, completing the transfer of the Slurry Pipe Line business to JSW Infrastructure Limited for a consideration of Rs. 1,617 crores (subject to closing adjustments). Further, the Company also entered into a long-term take or pay agreement on the same date with JSW Infrastructure Limited for the transportation of iron ore slurry from the Nuagaon mines to Jagatsinghpur.

The details as required under SEBI Circular No. SEBI/HO/CFD/ PoD-2/CIR/P/0155 dated November 11, 2024, as amended, were provided in our earlier intimation dated July 19, 2024.

The aforesaid disclosure is also available on the Company's website [www.jsw.in](http://www.jsw.in).

This is for your information and in compliance with Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For **JSW Steel Limited**,

**Manoj Prasad Singh**  
Company Secretary  
(in the interim capacity)