

General information about company		
Scrip code	500228	
NSE Symbol	JSWSTEEL	
MSEI Symbol	NOTLISTED	
ISIN	INE019A01038	
Name of the entity	JSW STEEL LIMITED	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2024	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	There are no Acquisition of Shares or Voting Rights by the company during the period from 01st October 2024 to 31st December 2024.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities	
Is SCORE ID Available ?	Yes	

SCORE Registration ID	j00120
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

<b>Annexure I</b>								
<b>Annexure I to be submitted by listed entity on quarterly basis</b>								
<b>I. Composition of Board of Directors</b>								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Sajjan Jindal	AADPJ5110D	00017762	Executive Director	Chairperson related to Promoter	MD	05-12-1959
2	Mr	Jayant Acharya	AAHPA3062H	00106543	Executive Director	Not Applicable		25-01-1963
3	Mr	Gajraj Singh Rathore	ABAPR0790H	01042232	Executive Director	Not Applicable		01-02-1965
4	Mr	Seturaman Mahalingam	AAEPM7962R	00121727	Non-Executive - Independent Director	Not Applicable		16-02-1948
5	Mr	Haigreve Khaitan	AEVPK7531H	00005290	Non-Executive - Independent Director	Not Applicable		13-07-1970
6	Mrs	Nirupama Rao	ADMPR2114H	06954879	Non-Executive - Independent Director	Not Applicable		06-12-1950
7	Ms	Fiona Jane Mary Paulus	ZZZZZ9999Z	09618098	Non-Executive - Independent Director	Not Applicable		12-12-1959
8	Mrs	Khushboo Goel Chowdhary	ARIPG9540N	03313434	Non-Executive - Nominee Director	Not Applicable		30-10-1983

9	Mr	Hiroyuki Ogawa	ZZZZZ9999Z	07803839	Non-Executive - Nominee Director	Not Applicable		27-10- 1960
10	Mr	Marcel Fasswald	AAKPF5089Q	00140134	Non-Executive - Independent Director	Not Applicable		15-11- 1969
11	Mr	Arun Sitaram Maheshwari	ABQPM5534J	01380000	Executive Director	Not Applicable		14-10- 1969
12	Mr	Sushil Kumar Roongta	AAAPR4551P	00309302	Non-Executive - Independent Director	Not Applicable		09-05- 1950
13	Mr	Satheesha B C Chandrappa Basavanakote	AFXPC5124R	08379733	Non-Executive - Nominee Director	Not Applicable		21-05- 1974

<b>I. Composition of Board of Directors</b>					
<b>Disqualification of Directors under section 164 of the Companies Act, 2013</b>					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active
12	No				Active
13	No				Inactive

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		15-03-1994	07-07-2002			3	0	0	0			
2	NA		07-05-2009	07-05-2024			1	0	1	0			
3	NA		19-05-2023	19-05-2023			1	0	1	0			
4	Yes	21-07-2021	27-07-2016	21-07-2021		103	2	2	3	1			
5	NA		30-09-2015	23-07-2020		110	6	6	6	1			
6	Yes	14-07-2023	25-07-2018	14-07-2023		77	3	3	0	0			
7	NA		27-05-2022	27-05-2022		31	1	1	2	1		Textual Information(1)	
8	NA		11-10-2024	11-10-2024		2	1	0	1	1			
9	NA		17-05-2017	17-05-2017		91	1	0	0	0		Textual Information(2)	

10	NA		21-10-2022	21-10-2022		26	1	1	0	0			
11	NA		25-10-2024	25-10-2024		2	2	0	1	0			
12	Yes	16-01-2025	25-10-2024	25-10-2024		2.06	7	7	8	2			
13	NA		08-01-2024	08-01-2024	11-10-2024	9	0	0	0	0	Others	Textual Information(3)	

Text Block	
Textual Information(1)	Foreign National
Textual Information(2)	Foreign National
Textual Information(3)	Nomination withdrawn by KSIIDC letter Ref No. CSD/633/2024-24 dated 26th August 2024



<b>Audit Committee Details</b>							
Whether the Audit Committee has a Regular Chairperson				Yes			
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00121727	Seturaman Mahalingam	Non-Executive - Independent Director	Chairperson	27-07-2016		
2	00005290	Haigreve Khaitan	Non-Executive - Independent Director	Member	25-07-2018		
3	09618098	Fiona Jane Mary Paulus	Non-Executive - Independent Director	Member	27-05-2022		

<b>Nomination and remuneration committee</b>							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00121727	Seturaman Mahalingam	Non-Executive - Independent Director	Chairperson	27-10-2016		
2	06954879	Nirupama Rao	Non-Executive - Independent Director	Member	25-07-2018		
3	00140134	Marcel Fasswald	Non-Executive - Independent Director	Member	21-07-2023		

<b>Stakeholders Relationship Committee</b>							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00121727	Seturaman Mahalingam	Non-Executive - Independent Director	Member	27-10-2016		
2	09618098	Fiona Jane Mary Paulus	Non-Executive - Independent Director	Chairperson	19-05-2023		
3	01042232	Gajraj Singh Rathore	Executive Director	Member	27-11-2023		
4	01380000	Arun Sitaram Maheshwari	Executive Director	Member	25-10-2024		

<b>Risk Management Committee</b>							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00140134	Marcel Fasswald	Non-Executive - Independent Director	Member	21-10-2022		
2	09618098	Fiona Jane Mary Paulus	Non-Executive - Independent Director	Member	27-05-2022		
3	00106543	Jayant Acharya	Executive Director	Member	07-05-2009		
4	01042232	Gajraj Singh Rathore	Executive Director	Member	19-05-2023		
5	00309302	Sushil Kumar Roongta	Non-Executive - Independent Director	Chairperson	25-10-2024		

<b>Corporate Social Responsibility Committee</b>							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06954879	Nirupama Rao	Non-Executive - Independent Director	Chairperson	25-07-2018		
2	00140134	Marcel Fasswald	Non-Executive - Independent Director	Member	07-05-2009		
3	00106543	Jayant Acharya	Executive Director	Member	19-05-2023		
4	01042232	Gajraj Singh Rathore	Executive Director	Member	21-07-2023		
5	03313434	Khushboo Goel Chowdhary	Non-Executive - Nominee Director	Member	11-10-2024		
6	00309302	Sushil Kumar Roongta	Non-Executive - Independent Director	Member	25-10-2024		
7	08379733	Satheesha B C Chandrappa Basavanakote	Non-Executive - Nominee Director	Member	08-01-2024	11-10-2024	

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	19-07-2024				Yes	10	10	5
2	12-08-2024		23		Yes	10	8	5
3		11-10-2024	59		Yes	10	9	5
4		18-10-2024	6		Yes	10	7	3
5		25-10-2024	6		Yes	12	12	6

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	18-07-2024				Yes	3	2	2	2
2	Audit Committee	26-09-2024	69			Yes	3	3	3	3
3	Audit Committee	24-10-2024	27			Yes	3	3	3	3
4	Audit Committee	12-12-2024	48			Yes	3	3	3	3
5	Nomination and remuneration committee	07-08-2024				Yes	3	3	3	3
6	Nomination and remuneration committee	30-09-2024	53			Yes	3	3	3	3



## Annexure 1

### IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Corporate Social Responsibility Committee	13-12-2024	73			Yes	6	6	3	6
8	Risk Management Committee	09-10-2024				Yes	4	4	2	4
9	Stakeholders Relationship Committee	19-09-2024				Yes	3	3	2	3

<b>Annexure 1</b>		
<b>V. Affirmations</b>		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Manoj Prasad Singh
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	The previous quarter report has placed to the Board on 25th October 2024. This report will place in the next Board Meeting.

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Manoj Prasad Singh
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	14-02-2025

<b>Investor Grievance Details</b>	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	224
No. of investor complaints disposed off during the Quarter	224
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Deputy Director Mines, Joda Circle, Dist: Keonjhar	Payment of penalty of Rs. 2,00,000 made and information submitted.	02-12-2024	Imposition of Penalty under Rule 18(2) of OMPTS Rules, 2007 for over-lapping 2 (two) stacks in same co-ordinates	The Company does not foresee any material impact on its financial, operational or other activities.



**Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	The Deputy Commissioner of GST State Tax	03-03-2022	The Deputy Commissioner of GST State Tax (Enforcement Unit, Orissa) (GST Authorities) had issued show cause notices (SCN) in the previous years for the period up to March 22, alleging that the Company has wrongfully and illegally transferred the unutilised Input Tax Credit to the Company's ISD registration in Mumbai. The Company filed its reply to the SCN, however, the GST Authorities raised demand for tax of Rs. 3,004 crores including interest and penalty thereon. The Company filed an appeal before the Additional Commissioner of State Tax (First Appellate Authority) and the First Appellate Authority has confirmed the order passed by the GST Authorities and disposed off, two of the three appeals. Aggrieved by the said appellant order, the Company submitted a letter of Intent to file appeal before the Appellate Tribunal. The Company, basis the legal opinion obtained, has evaluated the matter and concluded that the outflow of resources is remote and accordingly, no provision is made in the consolidated financial statements. There is no change in the status of the case further to earlier disclosure made on 30th August, 2023.	In addition to the case as mentioned in the previous disclosure, the Additional Commissioner of GST Central Tax (Belgavi Unit, Karnataka) issued an other show cause notice (SCN) on 19.06.2024, alleging that the Company wrongfully availed and utilised Input Tax Credit distributed through the Company's ISD registration in Mumbai. In response, the Company filed writ petition in the Hon'ble High Court of Karnataka. The Hon'ble Court heard the matter on 31.01.2025 and granted ad-interim stay in the matter.

