



Ref: JSWSL: SECT: MUM: 2024-25  
March 25, 2025

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 <b>NSE Symbol: JSWSTEEL</b> <b>Kind Attn.: Listing Dept</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. <b>Scrip Code No.500228</b> <b>Kind Attn: Listing Dept</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 -  
Outcome of the Board Meeting held on March 25, 2025**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of Piombino Steel Limited, ('PSL') a subsidiary of the Company has approved buy-back of 22,26,36,000 (Twenty-two crores twenty-six lacs thirty-six thousand only) fully paid-up equity shares of Rs. 10/- each, at a price of Rs. 75.30/- (Rupees Seventy five and Paise thirty only) per share aggregating to a total consideration not exceeding Rs. 1676.45 crores subject to approval of the shareholders of PSL.

In connection with the same, the Board of Directors of the Company ("Board") at its meeting held today, i.e. 25<sup>th</sup> March, 2025 has considered and approved tendering of 22,26,36,000 (Twenty-two crore twenty-six lacs and thirty-six thousand only) equity shares held by the Company in PSL, a subsidiary of the Company, under the proposed buy-back Offer at a price of Rs. 75.30/- per Equity Share. This will *inter-alia* help Company further strengthen its Balance Sheet. The said buy-back will be subject to acceptance by PSL.

The company holds 508 crore equity shares in PSL constituting 83.28% of total equity shareholding of PSL.

The aforesaid disclosure is also available on the Company's website at [www.jsw.in](http://www.jsw.in).

This is for your information and in compliance with Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 01.00 pm and concluded at 02.00 pm

Thanking you,

Yours faithfully,  
For **JSW Steel Limited**,

**Manoj Prasad Singh**  
Company Secretary  
(in the interim capacity)