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JSWSL: MUM: SEC: SE: 2023-24 May 10, 2023

1.	National Stock Exchange of India Ltd.	2.	BSE Limited
	Exchange Plaza		Corporate Relationship Dept.
	Plot No. C/1, G Block		Phiroze Jeejeebhoy Towers
	Bandra – Kurla Complex		Dalal Street, Mumbai – 400 001.
	Bandra (E), Mumbai – 400 051		Scrip Code No.500228
	NSE Symbol: JSWSTEEL		
	Kind Attn.: Mr. Hari K, President (Listing)		Kind Attn: The General Manager (CRD).

## Sub: Crude Steel Production in Apr'23, grew by 7% YoY

Dear Sirs,

Enclosed herewith is a press release dated 10.05.2023 on the above subject, which is self-explanatory.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully, For **JSW STEEL LIMITED** 

Lancy Varghese Company Secretary





# PRESS RELEASE

10.05.2023

# Crude Steel Production in Apr'23, grew by 7% YoY

JSW Steel reported standalone Crude Steel production for the month of April, 2023 at 17.77 lakh tonnes, a growth of 7% YoY.

	Apr'23	Apr'22	Growth YoY
Crude Steel	17.77	16.67	7%
Rolled Products : Flat	13.92	12.00	16%
Rolled Products : Long	3.21	3.54	-9%

The break-up of standalone production is as below: (Lakh Tonnes)

Production of Rolled Long products is lower due to planned capital shutdowns taken at Salem & Vijayanagar plant location during April'23.

## About JSW Steel:

JSW Steel is the flagship business of the diversified, US\$ 22 billion JSW Group. As one of India's leading business houses, JSW Group also has interests in energy, infrastructure, cement, paints, sports, and venture capital. JSW Steel, certified by Great Places to Work in 2021, has emerged as an organization with a strong cultural foundation. Over the last three decades, it has grown from a single manufacturing unit to become India's leading integrated steel company with a capacity of 28.5 MTPA in India and the USA (including capacities under joint control). Its next phase of growth in India will take its total capacity to 38.5 MTPA by FY25. The Company's manufacturing unit in Vijayanagar, Karnataka is the largest singlelocation steel-producing facility in India with a capacity of 12 MTPA. JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with global leader JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to produce and offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automobile, electrical applications, and appliances. JSW Steel is widely recognized for its excellence in business and sustainability practices. Some of these recognitions include World Steel Association's Steel Sustainability Champion (consecutively from 2019 to 2022), Leadership Rating (A) in CDP climate change dicslosure (2022), Deming Prize for TQM for its facilities at Vijayanagar (2018), and Salem (2019). It was part of the Dow Jones Sustainability Index (DJSI) for Emerging Markets during 2021 and inclusion in the S&P Global's Sustainability Yearbook (consecutively for 2020 and 2021). In December 2022, JSW Steel was ranked 8th among the top 35 world-class steelmakers, according to the 'World-Class Steelmaker Rankings' by World Steel Dynamics (WSD), based on a variety of factors. As a responsible corporate citizen, JSW Steel's CO<sub>2</sub> emission reduction goals are aligned with India's Climate Change commitments under the Paris Accord.



#### Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

## For Further Information, Please Contact:

#### **JSW Group Corporate Communications**

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