



Date : June 15, 2022

**1. To,
Manager – Listing Compliance,
National Stock Exchange of India
Limited**

Exchange Plaza, Plot No.
C/1, G Block, Bandra – Kurla
Complex
Bandra (E), Mumbai – 400 051
Tel: 2659 8235/8452
Fax No.: 2659 8237-38
NSE Symbol: JSWSTEEL

**2. To,
The General Manager,
Department of Corporate Services,
BSE Limited**

Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Tel: 2272 1233 / 8058 Ext. – 8013
Fax No. 022-2272 3121 / 1278/ 1557/
3354/ 3577.
Scrip Code No. 500228

Dear Sir / Ma'am,

Subject: Scheme of amalgamation amongst JSW Steel Limited, Creixent Special Steels Limited and JSW Ispat Special Products Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")

Based on the recent SEBI Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, we confirm that None of the entities forming part of the Scheme has any past defaults on account of listed debts.

It may be noted that Transferor Company 2 does not have any listed debts as on date. Transferor Company 1 has its unsecured Non-Convertible Debentures listed on the wholesale debt market segment of BSE Limited and Transferee Company has its secured Non-Convertible Debentures listed on the wholesale debt market segment of BSE Limited. Further the Transferee Company has issued Foreign Currency Bonds (FCBs) in the international market and all the outstanding FCBs issued are listed on the Singapore Exchange Securities Trading Limited (SGX-ST).

Note: JSW Ispat Special Products Limited (formerly known as Monnet Ispat & Energy Limited) had 9,200 Secured Redeemable Non-Convertible Debentures ('NCDs') of Rs. 10,00,000/- each aggregating to Rs 920 crores. Pursuant to the implementation of the Resolution Plan (under Insolvency and Bankruptcy Code, 2016) as approved by the Hon'ble National Company Law Tribunal vide its order dated 24.07.2018, the debts including NCDs of eligible financial creditors were paid in the manner provided in the approved Resolution Plan. The said NCDs were extinguished from the records of National Securities Depository Limited and Central Depository Services (India) Limited,





respectively and delisted from BSE Limited on 25.06.2019. As on date, the Company does not have any outstanding NCD or listed debts.

**Thanking you.
Yours faithfully,**

For **JSW STEEL LIMITED**

A handwritten signature in blue ink, appearing to read 'Lancy Varghese', written over a horizontal line.

**Lancy Varghese
Company Secretary
Place: Mumbai**

