

FOR IMMEDIATE RELEASE

JSW Steel USA collaborates with TrueNorth Collective to determine environmental impact of its product portfolio

JSW Steel USA becomes the first steel company in USA to adopt ground-breaking Smart EPD platform

Texas & Mumbai, 9 March 2023: JSW Steel USA, a subsidiary of JSW Steel Ltd (India's leading steel company and flagship business of US\$ 22 billion JSW Group), is adopting the ground-breaking Smart EPD Platform to monitor, publish and digitally lead the strategic direction in decarbonization. JSW Steel USA has become the first steel company in the United States to adopt Smart EPD[™] to publish Environmental Product Declarations, or EPDs. EPDs are internationally accepted, third-party verified documents that provide clear and transparent information about a product's environmental impact across its value or supply chain.

JSW Steel USA has collaborated with <u>TrueNorth Collective</u>, a consultancy founded with the vision of accelerating sustainability as serious business. TrueNorth developed a custom EPD generator based on JSW USA operations that calculates the environmental impacts across its product portfolio of slab, plate, hot rolled and coil, and pipe steel products.

According to Mr. Parth Jindal, Director of JSW USA, "JSW Steel USA is aligned to the Sustainability goals of our parent company JSW Steel. It has always been our endeavor to bring our steel operations in the United States of America in line with our position as a World Steel Association Sustainability Champion. JSW Steel USA is well positioned to support low carbon steel demand and the renewable energy sectors within the United States with the greenest steel available in North America. The adoption of Smart EPD is the first step in our journey to provide a clear and strong framework in our journey towards the decarbonization of our business operations."

State and Federal Buy Clean policies are increasingly relying on EPDs to disclose the embodied carbon of products. This effort will bolster JSW Steel USA's competitive landscape, especially in markets that appeal to low-carbon steel procurement. To create the customized EPD generator for JSW Steel USA, TrueNorth Collective has used SimaPro, developed by <u>PRé Sustainability</u>, to calculate product specific results which are then verified and integrated within the Smart EPD platform to publish EPDs. JSW Steel USA can now directly generate and publish verified digital EPDs on-demand.



"The manufacturing community needs efficient and scalable ways to publish and share EPD data, and we applaud JSW's commitment to transparency and leadership in this space," said Anna Lasso, Founder of Smart EPD.

Read more about the JSW Steel USA sustainability efforts at jswsteel.us

JSW Steel USA EPD access here

About JSW Steel: JSW Steel (USA) Inc. and JSW Steel USA Ohio, Inc., each a wholly-owned subsidiary of JSW Steel Ltd and collectively referred to as JSW Steel USA. JSW Steel is the flagship business of the diversified, US\$ 22 billion JSW Group. As India's leading business houses, JSW Group also has interests in energy, infrastructure, cement, paints, sports, and venture capital. JSW Steel, certified by Great Places To Work in 2021, has emerged as an organization with a strong cultural foundation. Over the last three decades, it has grown from a single manufacturing unit to become India's leading integrated steel company with a capacity of 28.5 MTPA in India and the USA (including capacities under joint control). Its next phase of growth in India will take its total capacity to 38.5 MTPA by FY25. The Company's manufacturing unit in Vijayanagar, Karnataka is the largest single-location steel-producing facility in India with a capacity of 12 MTPA. JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with global leader JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to produce and offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automobile, electrical applications, and appliances. JSW Steel is widely recognized for its excellence in business and sustainability practices. Some of these recognitions include World Steel Association's Steel Sustainability Champion (consecutively from 2019 to 2021), Leadership Rating (A-) in CDP (2020), Deming Prize for TQM for its facilities at Vijayanagar (2018), and Salem (2019). It is part of the Dow Jones Sustainability Index (DJSI) for Emerging Markets (2021) and S&P Global's Sustainability Yearbook (consecutively for 2020 and 2021). JSW Steel is the only Indian company to be ranked among the top 15 global steel producers by World Steel Dynamics for 13 consecutive years since 2008. As a responsible corporate citizen, JSW Steel's carbon reduction goals are aligned with India's Climate Change commitments under the Paris Accord.

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