

GOVERNMENT OF KARNATAKA

No.DMG/MLS/MDPA/2018-19

Office of the Director,
Department of Mines and Geology,
Khanija Bhavan, Race Course Road,
Bangalore-1, dtd: 15.12.2018.

To,
M/s. JSW Steel Limited
JSW Centre, Bandra Kurla Complex,
Bandra (East), Mumbai-400051, India.

Sir,

Sub: Execution of MDPA for Iron ore over an extent of 100.54 hectares in respect of auctioned block of **V.S Lad & Sons ML No. 2290** in Lakshmipura village, Sandur Taluka, Bellary District - reg.

Ref: 1. Notification and Notice Inviting Tender dated: 22.12.2015.
2. Government Order No. CI 409 MMM 2015 dated: 19.12.2015.
3. Government Order No. CI 409 MMM 2015 dated: 23.01.2016.
4. Government letter No. CI 409 MMM 2015 dated: 21.10.2016.
5. This office letter No. DMG/MLS/AUC/'C' 2290/2017-18/846-854 dated: 16.05.2017 and DMG/MLS/AUC/'C' 2290/2017-18/1188-195 dated: 02.06.2017
6. Your letter dated: 14.12.2018.

1. M/s JSW Steel Ltd being a Successful Bidder for the auctioned block of **V.S Lad & Sons ML No. 2290** in Lakshmipura village, Sandur Taluka, Bellary District for Iron ore over an extent of 100.54 hectares has submitted required statutory clearances as per Clause 10.3 of Tender Document and also clause 3.2 of the letter cited at reference (5).
2. Hence, Mine Development Production Agreement (MDPA) has been executed on 15.12.2018 and is enclosed herewith the Mine Development Production Agreement (MDPA) in duplicate.

3. It is requested to get the same registered in the concerned Sub Registrar's office and return the duplicate deed to this office for record.
4. This MDPA is executed as per the provisions of MMDR Act, 1957, MOAHCEM Rules, 2016, terms and conditions of MDPA, The Mineral (Auction) Rules, 2015 and all applicable Acts/Rules and is requested to comply with the above statute.

Yours faithfully,
Sd/-
DIRECTOR

Copy to:

1. The Secretary to Government, (MSME & Mines), Commerce and Industries Department, Vikasa Soudha, Bangalore.
2. The Deputy Commissioner, Ballari district, Ballari.
3. The Chairman, Monitoring Committee, Bangalore.
4. The Controller, Indian Bureau of Mines, Nagpur.
5. Regional Controller of Mines, Indian Bureau of Mines, Ministry of Mines, 29, Industrial Suburb 2nd Stage, Tumkur Road, Gorguntepalya, Yeshwantpur, Bengaluru 560 022.
6. Nodal Office, e-cell, Head Office, Bangalore.
7. The Tahasildar, Sandur taluk, Ballari.
8. The Deputy Director, Department of Mines & Geology, Hospet for information and also with a direction to carryout joint survey and demarcation of the above said area (sketch enclosed) and submit report for further action.
9. The Superintendent, DCB/Drawing Branch.
10. Master file/Office copy.


DIRECTOR
15/12/2018

GOVERNMENT OF KARNATAKA
DEPARTMENT OF MINES AND GEOLOGY
BENGALURU – 560 001

Mine Development and Production Agreement-006

For Iron Ore over an area 100.54 Ha. as finalized by CEC

With:

M/s. JSW Steel Limited
JSW Centre, Bandra Kurla Complex,
Bandra (East), Mumbai-400051, India.

Mine Development and Production Agreement

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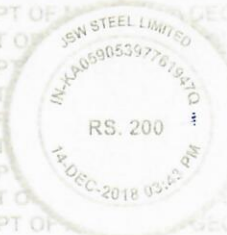
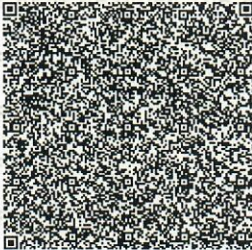
Government of Karnataka

Rs. 200

e-Stamp

Certificate No. : IN-KA05905397761947Q
Certificate Issued Date : 14-Dec-2018 03:43 PM
Account Reference : NONACC (FI)/ kaksfcl08/ HALASURU/ KA-BA
Unique Doc. Reference : SUBIN-KAKAKSFCL0847546399619957Q
Purchased by : JSW STEEL LIMITED
Description of Document : Article 12 Bond
Description : AGREEMENT
Consideration Price (Rs.) : 0
 (Zero)
First Party : DIRECTOR DEPT OF MINES AND GEOLOGY
Second Party : JSW STEEL LIMITED
Stamp Duty Paid By : JSW STEEL LIMITED
Stamp Duty Amount(Rs.) : 200
 (Two Hundred only)

सत्यमेव जयते



Please write or type below this line

This is part of the Mine Development and Production Agreement dated 15.12.2018 made by and between:

The Governor of Karnataka, acting through Department of Mines and Geology

State Government of Karnataka

And

JSW Steel Limited

For JSW Steel Limited

Parambala
S. Parambala Kumar, J.A.S.
Deputy Director, Mines & Geology

P.K. Murthy
Authorised Signatory

- Statutory Alert:**
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Bangalore-01

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This Mine Development and Production Agreement is made by and between following:
PARTIES:


1. The Governor of Karnataka, acting through Department of Mines and Geology, State Government of Karnataka.
2. M/s. JSW Steel Limited with corporate identity number L27102MH1994PLC152925, whose registered office and principal place of business is at JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, India and principal place of business is at Lakshmipura village, Sandur taluk, Bellary District.

BACKGROUND:

- A. An electronic auction was conducted by the State Government pursuant to the Tender Document (V.S Lad & Sons, ML No. 2290) for grant of a Mining Lease (M/s JSW Steel Limited) over the Lease Area (Lakshmipura village, Sandur taluk, Bellary district over an extent of 100.54 hectares [FC] area within the CEC finalized extent of 100.54 hectares) for mining of the Mineral (Iron Ore).
- B. The Successful Bidder quoted **102.52 percent** as the bid parameter in the electronic auction and was declared as the Preferred Bidder.
- C. As a Preferred Bidder, the Successful Bidder made payment of the first installment of the Upfront Payment (10% of upfront payment) which is **INR 2,81,26,379/- (Rupees Two Crores Eighty One Lakhs Twenty Six Thousand Three Hundred Seventy Nine Only)** on 18.10.2016 through Demand Draft, upon which the State Government issued a letter of intent dated 26.10.2016.
- D. The Preferred Bidder completed the conditions specified in Clause 10.2 of the Tender Document and submitted written confirmation of the same to the State Government through a letter dated 14.04.2017 upon which the Preferred Bidder was considered to be the Successful Bidder.
- E. Thereafter, the Successful Bidder obtained all the consents, approvals, permits, no-objections and the like as required under Applicable Law and all the consents, approvals, permits, no-objections and the like were transferred to the Successful Bidder from the erstwhile lessee for commencement of mining operation, as listed in Schedule B.
- F. Accordingly, the State Government is now entering into this Agreement with the Successful Bidder with respect to matters pertaining to the Mining Lease and other matters incidental thereto, and this Agreement shall be read as an integral part of the mining lease.

NOW THEREFORE, in consideration of the mutual covenants, terms, conditions, and understandings set forth in this Agreement, and other good and valuable consideration (the Adequacy of which are hereby mutually acknowledged), the Parties with the intent to be legally bound hereby agree as follows:


J. Prasanna Kumar, I.A.S
Director
Dept. Mines & Geology
Bellary 01

For JSW Steel Limited

Authorised Signatory