



JSWSL: SEC: MUM:SE: 2017-18  
August 01, 2017

To,

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Fax No.: 2659 8237-38 <b>Ref: NSE Symbol - JSWSTEEL</b> <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. Bombay Stock Exchange Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 <b>Ref: Company Code No.500228.</b> <b>Kind Attn.:- Mr. S. Subramanian -DCS- CRD</b>
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Dear Sirs,

**Sub: Outcome of Board Meeting-Raising of Long Term Funds through Issuance of Redeemable Non-Convertible Debentures in the domestic markets not exceeding Rs. 5,000 crores:**

In continuation of our letter of today's date submitting the Un-Audited Standalone and Consolidated Financial Results for the Quarter ended on 30<sup>th</sup> June 2017 and in compliance with Regulation 30 (6) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors has at its meeting held today approved the raising of Long Term Funds through Issuance of Secured/Un-secured, Redeemable, Non-Convertible Debentures not exceeding Rs. 5,000 crores, by way of private placement and/or by way of public issuance, in one or more tranches, in the domestic market, majorly to replace short term loans, meet long term working capital requirements, requirements for normal and/or approved capital expenditure / reimbursement of capex already incurred and/ or for general corporate purposes.

The time of commencement of Board meeting is 10.00 a.m. and the time of conclusion of the Board meeting is 03.00 pm.

Thanking you,

Yours faithfully,  
For **JSW Steel Limited**

  
**Lancy Varghese**  
**Company Secretary**

cc:

<b>1. Central Depository Services (India) Ltd.</b> Phiroze Jeejeebhoy Tower, Dalal Street, 28th Floor, Mumbai.- 400 023. Fax No.: 2272 3199	<b>2. National Securities Depository Ltd.</b> Trade World, 4th Floor, Kamala Mill Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013. Fax No.: 24972993/24976351
<b>3. The Calcutta Stock Exchange Association Ltd.,</b> 7 Lyons, Range, Kolkata - 700 001. FaxNo.033-22102210	<b>4. Singapore Exchange Securities Trading Limited</b> 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863 Fax: (65) 6535 0775