



World Steel Association elects JSW Steel's Sajjan Jindal as Chairman

Mumbai (India), 13th October 2021:

World Steel Association (“Worldsteel” or “WSA”) said it has elected Mr. Sajjan Jindal, Chairman and Managing Director of JSW Steel Ltd, as Chairman of Worldsteel for the 2021-22 period. Mr. Jindal is the first representative from India to serve as Chairman of the WSA. JSW Steel is engaged in the manufacturing of iron and steel products in India and across the globe.

Worldsteel acts as the focal point for the steel industry, providing global leadership on all major strategic issues impacting the industry, particularly focusing on economic, environmental and social sustainability. Worldsteel members represent approximately 85% of the world’s steel production, including more than 160 steel producers, national and regional steel industry associations and steel research institutes. Established in 1967, it is one of the largest industry representations in the world, and is headquartered in Brussels, Belgium.

Sajjan Jindal, Chairman and Managing Director, JSW Steel said, “It is a privilege to serve as Chairman of the World Steel Association. The next few years look to be interesting for the global steel industry. Governments and policy makers have come to realize that in order to rebuild their economies, they need to increase their spending on infrastructure.

This global structural shift has provided the industry with numerous new opportunities to make steel in a more efficient manner. As we contribute to the progress of society, we also need to build a better and cleaner future by working towards decarbonizing steel production. We, as an industry, have a responsibility to shape the future in a meaningful and impactful manner.”

JSW Group’s flagship JSW Steel is India’s leading and one of the world’s most efficient integrated steelmakers. The company is executing expansion projects to reach a steelmaking capacity of 37.5 MTPA by FY2025, including 1.5 MTPA capacity in the USA and entities under joint control, from 18 MTPA as of FY2021.

JSW Steel is also investing in R&D for sustainable products and controlling emissions, improving resource consumption, making processes efficient, and ensuring multi-pronged digital focus, helping improve existing practices. JSW Steel has issued the global steel industry’s first Sustainability-Linked US Dollar bond in 2021, linked to its decarbonization target for 2030. The target set by JSW Steel is much steeper than those committed as per India’s Paris Accord NDC’s, and is aligned with the sustainable development scenario (SDS) pathway of the International Energy Agency.



About JSW Steel:

About JSW Steel: JSW Steel is the flagship business of the diversified US\$ 13 billion JSW Group. As one of India's leading business houses, JSW Group also has other business interests in sectors such as energy, infrastructure, cement, paints, sports and venture capital. JSW Steel has grown from a single manufacturing unit in early '80s to become India's leading integrated steel company with a steel-making capacity of 28 MTPA in India & USA, including capacities under joint control & new capacity to be commissioned at Dolvi during this year. Its roadmap for the next phase of growth includes a target of achieving 37.5 MTPA steel capacity by FY25. The Company's manufacturing unit in Vijayanagar, Karnataka is the largest single location steel-producing facility in India with a capacity of 12 MTPA. JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with global leader JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to produce & offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automobile, electrical applications, appliances etc. JSW Steel is widely recognized for its excellence in business. Some of its key honours and awards include World Steel Association's Steel Sustainability Champion (consecutively from 2019 to 2021), Leadership Band Rating (A-) in CDP (2020), Deming Prize for TQM for its facilities at Vijayanagar (2018) and Salem (2019), DJSI RobecoSAM Sustainability Industry Mover Award (2018) among others. JSW Steel is the only Indian company to be ranked among the top 10 global steel producers by World Steel Dynamics for 10 consecutive years. As a responsible corporate citizen, JSW Steel's carbon reduction goals are aligned to India's Climate Change commitments under the Paris Accord.

