



JSWSL: SECT: MUM: SE: 2015-16  
December 21, 2016

Regd. Office : JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L27102MH1994PLC152925  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000  
Website : www.jsw.in

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 <b>NSE Symbol: JSWSTEEL</b>  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. <b>Scrip Code No.500228</b>  <b>Kind Attn: The General Manager (CRD).</b>
---	--

**Sub: Intimation of voting result of Postal Ballot under Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015.**

Dear Sirs,

We refer to our letter dated 14<sup>th</sup> November, 2016, whereby we had submitted a copy of the notice dated October 27, 2016 sent to the members pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, for seeking their approval by way of a Postal Ballot, including voting by electronic means in respect of the resolutions set out in the aforesaid Notice.

In compliance with Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, we now attach herewith in the prescribed format, the details regarding the voting results of the Postal Ballot including voting by electronic means. We also enclose herewith the Scrutinizers Report on e-voting and Ballot.

Thanking you,

Yours faithfully,  
**For JSW STEEL LIMITED**

**Lancy Varghese**  
Company Secretary

cc:

<b>The Calcutta Stock Exchange Ltd.,</b> 7 Lyons, Range, Kolkata - 700 001. FaxNo.033-22102223/22104500	<b>Singapore Exchange Securities Trading Limited</b> 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863 Fax: (65) 6535 0775
---	--

## VOTING RESULT OF POSTAL BALLOT

Company Name	JSW STEEL LIMITED
Date of declaration of results of Postal Ballot including Voting by Electronic means	21st December 2016
Total number of shareholders on record date	7,04,206 ( as on November 04, 2016, being the date for determining the Voting Rights of Members)
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	
Public:	Not Applicable

### Agenda-wise :

#### 1) Sub-Division of Equity Shares of the Company from the Face Value of Rs. 10/- per Equity Share to Re. 1/- per Equity Share

Resolution required: (Ordinary/ Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group								
E-Voting	100277068	100238668	99.96	100238668	0	100.00	0.00	
Poll		0	0	0	0			
Postal Ballot (if applicable)		0		0	0			
E-Voting	54345203	41298135	75.99	41298135	0	100.00	0.00	
Poll		0	0.00	0	0	0.00	0.00	
Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00	
E-Voting	87099773	43314893	49.73	43314065	828	99.99	0.01	
Poll		0	0.00	0	0	0.00	0.00	
Postal Ballot (if applicable)		67495	0.08	66744	751	98.89	1.11	
Public- Non Institutions								
Total	241722044	184919191	76.50	184917612	1579	99.99	0.01	



2) Alteration of the Capital Clause in the Memorandum of Association

Resolution required: (Ordinary/ Special)	Ordinary									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	100277068	100238668	99.96	100238668	0	100.00	0.00		
	Poll		0	0.00	00	0	0.00	0.00		
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00		
Public- Institutions	E-Voting	54345203	41298135	75.99	41298135	0	100.00	0.00		
	Poll		0	0.00	00	0	0.00	0.00		
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00		
Public- Non Institutions	E-Voting	87099773	43314870	49.73	43314063	807	99.99	0.01		
	Poll		0	0.00	00	0	0.00	0.00		
	Postal Ballot (if applicable)		67482	0.070	66693	789	98.83	1.17		
<b>Total</b>		<b>241722044</b>	<b>184919155</b>	<b>76.50</b>	<b>184917559</b>	<b>1596</b>	<b>99.99</b>	<b>0.01</b>		



3) Alteration of the Capital Clause of the Articles of Association

Resolution required: (Ordinary/ Special)	SPECIAL									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	100277068	100238668	99.96	100238668	0	100.00	0.00		
	Poll		0	0	0	0	0	0		
	Postal Ballot (if applicable)		0	0	0	0	0	0		
Public- Institutions	E-Voting	54345203	41298135	75.99	41298135	0	100.00	0.00		
	Poll		0	0	0	0	0	0		
	Postal Ballot (if applicable)		0	0	0	0	0	0		
Public- Non Institutions	E-Voting	87099773	43314870	49.73	43314081	789	99.99	0.01		
	Poll		0	0	0	0	0	0		
	Postal Ballot (if applicable)		67480	0.08	66716	764	98.87	1.13		
Total		241722044	184919153	76.50	184917600	1553	99.99	0.01		



4) Approval for undertaking material related party transaction(s) with JSW International Tradecorp Pte. Limited, Singapore.

Resolution required: (Ordinary/ Special)	Ordinary									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes -- in favour (4)	No. of Votes -- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	100277068		0	00	0	0.00	0.00		
	Poll			0	0	0	0	0		
	Postal Ballot (if applicable)			0	0	0				
Public- Institutions	E-Voting	54345203	41091735	75.61	38986343	2105392	94.88	5.12		
	Poll			0	0	0	0	0		
	Postal Ballot (if applicable)			0	0	0				
Public- Non Institutions	E-Voting	87099773	43296577	49.71	43295605	972	99.990	0.01		
	Poll			0	0	0	0	0		
	Postal Ballot (if applicable)			67406	66416	990	98.53	1.47		
	Total	241722044	84455718	34.94	82348364	2107354	97.50	2.50		

All the resolutions set out in the Notice dated October 27, 2016 have thus been passed with requisite majority. The last date for receipt of Postal Ballot Forms or e-voting, i.e., December 17, 2016 has been taken as the date of passing the resolutions. This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,  
  
**Lancy Varghese**  
 Company Secretary

cc:  
 The Calcutta Stock Exchange Association Ltd.,  
 7 Lyons, Range, Kolkata – 700 001.

# NILESH G. SHAH

B.Com., U.B (G), F.C.S.

## Company Secretaries

Ref. \_\_\_\_\_

### Report of Scrutinizer In Respect of Postal Ballot Process

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

To  
Mr. Sajjan Jindal,  
Chairman  
JSW Steel Limited  
JSW Centre,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai-400051

Sir,

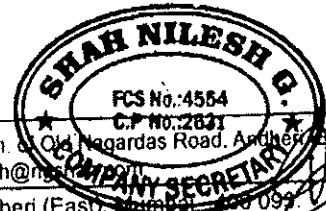
**SUB: Scrutinizer's Report on Postal Ballot Voting Process and Remote E-Voting Process conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014**

The Board of Directors of JSW Steel Limited ('the Company') has vide resolution passed on 27<sup>th</sup> October, 2016, decided to conduct the process of voting through Postal Ballot and voting through remote e-voting for obtaining approval of Shareholders of the Company for the following resolutions as set out in the notice dated 27<sup>th</sup> October, 2016.

1. Sub-Division of Equity Shares of the Company from the Face Value of Rs. 10/- per Equity Share to Re. 1/- per Equity Share.
2. Alteration of the Capital Clause in the Memorandum of Association
3. Alteration of the Capital Clause of the Articles of Association
4. Approval for undertaking material related party transaction(s) with JSW International Tradecorp Pte. Limited, Singapore.

The Company has provided the facility of voting through electronic means as required under the provisions of Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read along with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Nilesh G. Shah, was appointed as a Scrutinizer by JSW Steel Limited for the purpose of the conducting the postal ballot voting process and remote e-voting process in a fair and transparent manner in respect of obtaining approval of Shareholders of the Company for the aforesaid matters as required under the provisions of the Companies Act, 2013.



211-B (Back Side) 2nd Floor, Building No. 1, Sona Udyog, Parsi Panchayat Road, Extn. of Old Nagardas Road, Andheri (East), Mumbai - 400 069. Tel.: 2820 7824 / 2820 3582 E-mail : nilesh@ngshah.com

304-A, Poonam Sagar, Poonam Nagar, Off. Mahakali Caves Road, Andheri (East), Mumbai - 400 099. Tel.: 2836 3419 Email : ngshah.cs@gmail.com

20/12/2016

# NILESH G. SHAH B.Com., LLB (G), F.C.S.

## Company Secretaries

Ref \_\_\_\_\_

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through postal ballot and electronic means on the resolutions contained in the notice of postal ballot. My responsibility as a scrutinizer for the postal ballot voting process and e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the postal ballots received from the shareholders and e-voting system provided by Karvy Computershare Private Limited (Karvy), the authorized agency to provide e-voting facilities, engaged by the Company.

### NOTICE OF POSTAL BALLOT:

The notice of Postal Ballot dated 27<sup>th</sup> October, 2016 along with the statement setting out material facts pursuant to the applicable provisions of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 was sent to the Shareholders of the Company.

### CUT-OFF DATE:

The Shareholders of the Company holding shares on the cut-off date of 4<sup>th</sup> November, 2016 were entitled to vote on the resolution as set out in the notice.

### VOTING THROUGH POSTAL BALLOT:

1. The Company had followed the process as required under Rule 22 of the Companies (Management and Administration) Rules, 2014 in respect of providing voting through postal ballot.
2. All Postal Ballot Forms received up to 06.00 p.m. on Saturday, December 17, 2016, the last date and time fixed by the Company for receipt of the Postal Ballot Forms were considered for my scrutiny for the purpose of this report.
3. The Postal Ballot Forms were kept in my safe custody.

### E-VOTING:

1. The Company has availed the remote e-voting services provided by Karvy Computershare for providing Members with the facility to cast their vote electronically.
2. The e-voting portal remained open for voting from Friday, November 18, 2016 (9.00 a.m. IST) to Saturday, December 17, 2016 (5.00 p.m. IST).



211-B (Back Side) 2nd Floor, Building No. 1, Sona Udyog, Parsi Panchayat Road, Extn. Poonam Nagar, Andheri (East), Mumbai - 400 069. Tel. : 2820 7824 / 2820 3582 E-mail : nilesh@ngshah.com

304-A, Poonam Sagar, Poonam Nagar, Off. Mahakali Caves Road, Andheri (East), Mumbai - 400 093.  
Tel. : 2836 3419 Email : ngshah.cs@gmail.com

# NILESH G. SHAH B.Com., U.B (G), F.C.S.

## Company Secretaries

Ref.: \_\_\_\_\_

3. At the end of the remote e-voting period, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
4. The details containing list of shareholders who voted "for" or "against" or whose votes were considered as "abstain/invalid" for each of the resolutions that were put to vote were downloaded from the e-voting website of Karvy (<https://evoting.karvy.com>).

### RESULTS:

Our report includes the result of voting through postal ballot in addition to votes cast through the e-voting website of Karvy by the eligible shareholders.

We have scrutinized the votes cast through electronic means and also through postal ballot for the purpose of this report.

The particulars of all the electronic votes cast by the members through remote e-voting process and votes cast by the members through postal ballot have been recorded in a register separately maintained for the purpose.

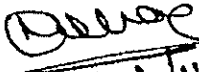
The result of the voting is as per annexure attached herewith.

### RECOMMENDATION:

All the resolutions having secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking you,

Yours truly,

  
Nilesh G. Shah  
Practicing Company Secretary  
Membership No. FCS 4554  
CP No. 2631



Place: Mumbai

Dated: 20/12/2016



**NILESH G. SHAH** B.Com., LLB (G), F.C.S.

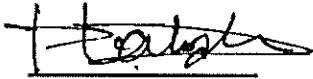
**Company Secretaries**

---

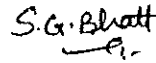
Ref.: \_\_\_\_\_

**Witness:**

We the undersigned witness that the votes were unblocked from the e-voting website of e-voting service provider viz. Karvy Computershare Private Limited (Karvy) (<https://evoting.karvy.com>) in our presence at the office of Scrutinizer, Mr. Nilesh G. Shah.



Mr. Mahesh Darji



Ms. Shraddha Bhatt

**Annexure to the Scrutinizer's Report  
Consolidated Result of Voting through Postal Ballot and remote e-voting**

Reso. No./ Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes				Voted Against (Dissent)			Invalid Votes / Abstain	
				Voting in Favour (Assent)		% of valid votes	No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Members who Voted	No. of Votes Cast
				No. of Members who Voted	No. of Votes Cast							
1	Sub-Division of Equity Shares of the Company from the Face Value of Rs. 10/- per Equity Share to Re. 1/- per Equity Share	Ordinary	Postal Ballot Voting	1048	66744	98.89	22	751	1.11	13	254	
			Remote e-Voting	600	184850868	99.99	22	828	0.01	9	584745	
			<b>Total</b>	<b>1648</b>	<b>184917612</b>	<b>99.99</b>	<b>44</b>	<b>1579</b>	<b>0.01</b>	<b>22</b>	<b>584999</b>	
2	Alteration of the Capital Clause in the Memorandum of Association	Ordinary	Postal Ballot Voting	1032	66693	98.83	36	789	1.17	14	267	
			Remote e-Voting	599	184850866	99.99	21	807	0.01	12	584768	
			<b>Total</b>	<b>1631</b>	<b>184917559</b>	<b>99.99</b>	<b>57</b>	<b>1596</b>	<b>0.01</b>	<b>26</b>	<b>585035</b>	
3	Alteration of the Capital Clause of the Articles of Association	Special	Postal Ballot Voting	1034	66716	98.87	34	764	1.13	15	269	
			Remote e-Voting	598	184850884	99.99	21	789	0.01	12	584768	
			<b>Total</b>	<b>1632</b>	<b>184917600</b>	<b>99.99</b>	<b>55</b>	<b>1553</b>	<b>0.01</b>	<b>27</b>	<b>585037</b>	



Reso. No./Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes /Abstain			
				Voting in Favour (Assent)			Voted Against (Dissent)			No. of Members who Voted	No. of Members who Voted	No. of Votes Cast	
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast	% of valid votes				
4	Approval for undertaking material related transaction(s) with JSW International Tradecorp Pte. Limited, Singapore.	Ordinary	Postal Ballot Voting Remote e-Voting Total	1020	66501	98.53	49	990	1.47	12	258		
				502	82281863	97.50	68	2106364	2.50	62	101048214		
				1522	82348364	97.50	117	2107354	2.50	74	101048472		

*Nilesh*  
12/12/2016

Nilesh G. Shah  
Practicing Company Secretary  
Membership No. FCS 4554  
CP No. 2631

Place: Mumbai

Dated: 20/12/2016

