



Ref No: JSWSL/SECT/MUM/SE/2016-17

March 29, 2017

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Bandra (E), Mumbai – 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 <b>NSE Symbol: JSWSTEEL</b>  <i>Kind Attn.: Mr. Hari K, President (Listing)</i>	<b>2. BSE Limited</b> Corporate Relationship Dept. Dalal Street, Mumbai – 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61 <b>Scrip Code No.500228.</b>  <i>Kind Attn: The General Manager (CRD).</i>
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**Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir,

Pursuant to Regulation 30 of the Listing Regulations, we would like to inform the stock exchanges that Moody’s and Fitch Ratings has assigned the following provisional rating to the proposed foreign currency denominated bonds issuance by the JSW Steel Ltd. (the “Company”):

- i) Moody’s Investor Service – Ba3. The outlook on the rating is Stable.
- ii) Fitch Ratings – BB(Exp). The outlook on the rating is Negative.

We would also like to inform the stock exchanges that the senior management team of the Company together with the joint lead managers appointed for the proposed issue of foreign currency denominated bonds shall engage in meetings and presentations with institutional investors, analysts, amongst others, outside of India, in relation to the proposed issuance. A copy of the Investors Presentation is available on the Company’s website [www.jsw.in](http://www.jsw.in).

The schedule of the investor meets is set out below:

Date	Place of Meeting	Type
30 <sup>th</sup> March 2017 to 3 <sup>rd</sup> April 2017	Hong Kong, Singapore and London	Meeting with various Investors

You are requested to take the same on record and acknowledge receipt.

Thank you  
Yours faithfully,  
**For JSW STEEL LTD.**



**Lancy Varghese**  
Company Secretary

cc:

<b>1. The Calcutta Stock Exchange Association Ltd.,</b> 7 Lyons, Range, Kolkata – 700 001. FaxNo.033-22102210	<b>2. Singapore Exchange Securities Trading Limited</b> 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863, Fax: (65) 6535 0775
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