



Date: January 16, 2026

To,
Manager- Listing Compliance,
National Stock Exchange of India,
'Exchange Plaza',
C-1. Block G, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: JSWSTEEL
Scrip code: 500228

Ref: Regulation 37 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015

Report on Complaint in terms of Paragraph 6.a of Part I of the SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 as amended from time to time ("SEBI Master Circular").

Sub: Scheme of Amalgamation of Piombino Steel Limited ("Transferor Company") with JSW Steel Limited ("Transferee Company" or "Company") and their respective shareholders ("Scheme")

Dear Sir/ Madam,

This is in reference to the Scheme filed by the Company pursuant to Regulation 37 of the Listing Regulations with BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**").

As per Paragraph 6.a of Part I of the SEBI Master Circular, the Company is *inter alia* required to submit a 'Report on Complaints' containing the details of complaints received by the Company on the Scheme from various sources within 7 days of expiry of 21 days from the date of uploading of the draft Scheme and related documents on the website of the relevant stock exchange. The period of 21 days from the date of uploading of the draft Scheme along with related documents by NSE on its website i.e. 22 December 2025, has expired on 12 January 2026.

Accordingly, we attach herewith a 'Report on Complaints', as **Annexure-1** to this letter.

The Report on Complaints is also being uploaded on the website of the Company, i.e., <https://www.jswsteel.in/investors/composite-scheme-arrangement-amalgamation> as per requirement of the aforementioned said SEBI Master Circular.



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Website : www.jsw.in

We request you to take the above on record as compliance under the applicable provisions of the Listing Regulations and SEBI Master Circular.

FOR JSW STEEL LIMITED

MANOJ PRASAD SINGH
COMPANY SECRETARY
(in the interim capacity)





Annexure -1

COMPLAINTS REPORT

[In respect of Scheme of Amalgamation of Piombino Steel Limited with JSW Steel Limited and their respective shareholders ("Scheme")]

Period of Complaints Report: 23 December 2025 to 12 January 2026

Part A

Sr. No.	Particulars	Number
1.	Number of complaints received directly	Nil
2.	Number of complaints forwarded by Stock Exchanges/ SEBI	Nil
3.	Total Number of complaints/comments received (1+2)	Nil
4.	Number of complaints resolved	Not applicable
5.	Number of complaints pending	Not applicable

Part B

Sr. No.	Name of complainant	Date of complaint	Status (Resolved/Pending)
1.	Not Applicable		