



POLICY ON SUSTAINABILITY

1. PREFACE:

Title	Policy on Sustainability
Version Number	1. 01
Effective Date	29.10.2013
Authorised by	Board of Directors
Number of Revisions	One
Last Revised Date	28.01.2013

JSW Steel Limited ("JSW") believes in creating sustainable growth while balancing utilization of natural resources and social development in its business decisions.

It also believes in pursuing its business objectives ethically, transparently and with accountability to its stakeholders across the value chain.

JSW is committed to promote integrated responsible behavior and value for social and environmental well being.

JSW's commitment to do business responsibly is built into the core values of the Company to conduct every aspect of business responsibly and sustainably. It relies on:

- A dynamic leadership.
- Adherences to core values.
- A well articulated Enterprise Risk Management framework.
- Practices that seek to sustain and enhance the long term competitive advantage of JSW with care for the society and environment.