



POLICY ON SOCIAL DEVELOPMENT

PREFACE:

Title	Policy on Social Development
Version Number	1.00
Effective Date	28.01.2013
Authorised by	Board of Directors
Number of Revisions	None
Last Revised Date	N.A

JSW Steel Limited ("JSW") is committed to enhancing the quality of life of communities around its operations. JSW is conscious that the local community is not homogenous and varying layers of social deprivation and marginalisation need to be identified, understood and valued from an anthropological and sociological perspective. JSW endeavours to create long term value for its business and society and strives to:

- Assess impact of its operations on local agriculture, biodiversity and health through periodic third party impact studies and other research studies with special emphasis on benefits to women and the deprived sections of society
- Act proactively to
 - o Improve quality and delivery of preschool and primary education
 - o Reduce infant and maternal mortality rates
 - o Facilitate access to water and sanitation
 - o Promote skill development through vocational training and education
- Enlist indigenous communities and marginalised sections of the community around its operations and include them in various development initiatives
- Collaborate with government programs and partner with civil society organisations for poverty alleviation and implementation of sustainable models, while ensuring effective outreach to the community
- Sensitise employees to the concept of 'equity' in development and its significance in the various sectoral initiatives, while encouraging and promoting their participation
- Create a process of participatory resettlement of displaced communities

JSW shall measure and report progress against this policy and review performance on a periodic basis to ensure equity based growth and development. The content and implementation of this policy will be reviewed periodically and actions will be taken accordingly, including the sharing of good industry practices within JSW.