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JSWSL: MUM: SEC: SE: 2022-23 March 10, 2023

1.	National Stock Exchange of India Ltd.	2.	Bombay Stock Exchange Limited
	Exchange Plaza		Corporate Relationship Dept.
	Plot No. C/1, G Block		Phiroze Jeejeebhoy Towers
	Bandra – Kurla Complex		Dalal Street, Mumbai – 400 001.
	Bandra (E), Mumbai – 400 051		Fax No. 2272 2037/2039/ 2041/ 20 61
	Fax No.: 2659 8237-38		Ref: Company Code No.500228.
	Ref: NSE Symbol - JSWSTEEL		
	Kind Attn.: Mr. Hari K, President (Listing)		Kind Attn.:- Mr. S. Subramanian – DCS-CRD

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Dear Sir,

We refer to our earlier intimation dated January 24, 2023 wherein we had informed that JSW Steel Coated Products Limited ("**JSWSCPL**"), a wholly owned subsidiary of JSW Steel Limited ("the **Company**"), has entered into a shareholders agreement and a share subscription agreement (together referred to as "**Agreements**") with Ayena Innovation Private Limited ("**Ayena**") and its shareholders, inter alia, to acquire 31% equity shareholding in Ayena.

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read with Part A of Schedule III of Listing Regulations, we now inform you that pursuant to the Agreements and the completion of conditions precedent as provided therein, JSWSCPL has completed the acquisition today and now holds 31% equity shareholding in Ayena.

Thanking You,

Yours faithfully, For **JSW Steel Limited**,

Lancy Varghese Company Secretary

