

South African Coal Mining Equipment Company Proprietary Limited
BALANCE SHEET AS AT 31ST MARCH, 2016

| Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|-------------------------------------|---------------------------|---------------------------|
| | RAND | RAND |
| I EQUITY AND LIABILITIES | | |
| (1) Shareholders' Funds: | | |
| (a) Share capital | 164 | 164 |
| (b) Reserves and surplus | -19,79,958 | -19,79,957 |
| (2) Non-current Liabilities: | | |
| (a) Long-term liabilities | 19,79,814 | 19,79,793 |
| TOTAL | 20 | - |
| I ASSETS | | |
| (1) Current assets: | | |
| (a) † Cash and Bank balances | - | - |
| (b) Other current assets | 20 | |
| TOTAL | 20 | - |

South African Coal Mining Equipment Company Proprietary Limited
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

| Particulars | For the year ended 31st March, 2016 | For the year ended 31st March, 2015 |
|--|--|---|
| | RAND | RAND |
| I Revenue from Operations | - | - |
| II Other income | - | - |
| III Total Revenue (I+II) | - | - |
| IV Expenses: | | |
| Cost of sales | | - |
| Finance cost | | 4 |
| Other expenses | 1 | 815 |
| Total Expenses | 1 | 819 |
| V Profit/(Loss) before tax (III-IV) | -1 | -819 |
| VI Tax Expenses | 0 | - |
| VII Profit/(Loss) for the year (V-VI) | -1 | -819 |