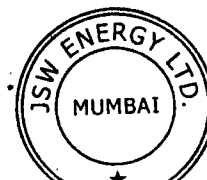


Sl. No.	Particulars	Year Ended	
		31.03.2011	31.03.2010
		Audited	Audited
1	Net Sales / Income from Operations	4,176.15	2,336.41
2	Other Operating Income	118.22	18.68
3	Total Income (1+2)	4,294.37	2,355.09
4	Expenditure :		
	a) Fuel Cost	2,372.13	982.88
	b) Purchase of Power	109.18	20.16
	c) Staff Cost	48.55	31.09
	d) Depreciation	266.80	136.10
	e) Other Expenditure	200.33	107.48
	Total	2,996.99	1,277.71
5	Profit from Operations before Other income, Interest, Tax and Exceptional items (3-4)	1,297.38	1,077.38
6	Other Income	133.17	74.17
7	Profit before Interest, Tax and Exceptional items (5+6)	1,430.55	1,151.55
8	Interest and Finance Charges	432.53	283.70
9	Profit before Tax but before Exceptional items (7-8)	998.02	867.85
10	Exceptional items	-	-
11	Profit (+) / Loss (-) from Ordinary Activities before tax (9-10)	998.02	867.85
12	Tax Expense	156.27	122.36
13	Profit (+) / Loss (-) from Ordinary Activities after Tax (11-12)	841.75	745.49
14	Extraordinary Items (Net of Taxes)	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	841.75	745.49
16	Share of Profit / (Loss) of Minority	(0.07)	-
17	Net Profit after Tax after Share of Profit / (Loss) of Minority (15-16)	841.82	745.49
18	Paid-up Equity Share Capital (Face Value of ₹10 per share)	1,640.05	1,640.05
19	Reserves excluding Revaluation Reserves as per balance sheet	4,036.43	3,140.14
20	Earnings per Share (EPS)		
	a) Basic and diluted EPS before Extraordinary items		
	- Basic EPS (₹)	5.13	5.17
	- Diluted EPS (₹)	5.13	5.17
	b) Basic and diluted EPS after Extraordinary items		
	- Basic EPS (₹)	5.13	5.17
	- Diluted EPS (₹)	5.13	5.17
21	Public shareholding		
	- Number of shares	381,783,251	381,783,251
	- Percentage of shareholding	23.28	23.28
22	Promoters and Promoter Group Shareholding		
	Pledged / Encumbered		
	Number of shares	228,097,976	178,490,025
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.13	14.19
	Percentage of shares (as a % of the total sharecapital of the Company)	13.91	10.88
	Non-encumbered		
	Number of shares	1,030,173,568	1,079,781,519
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.87	85.81
	Percentage of shares (as a % of the total sharecapital of the Company)	62.81	65.84
	Standalone information		
	Total Income	3,861.93	2,372.87
	Profit before tax	1,430.46	1,231.71
	Profit after tax	885.61	846.67



Notes :

- 1 The Operating Results for the current year ended on 31.03.11 are in respect of 2X130 MW Thermal Power Plant and 2X300 MW Thermal Power Plant, both located at Toranagallu, Karnataka, 2X135 MW Thermal Power Plant located at Barmer, Rajasthan, 2X300 MW Thermal Power Plant located at Ratnagiri, Maharashtra and 400 KV Jaigad-Koyna Transmission Line. The figures for the previous year were only for 2X130 MW Thermal Power Plant, 2X300 MW Thermal Power Plant at Toranagallu, Karnataka and 1X135 MW Thermal Power Plant located at Barmer, Rajasthan & hence not comparable.
- 2 During the year Company (through its wholly owned overseas step down Subsidiary) had acquired 49.8% of stake in Royal Bafokeng Capital (Proprietary) Ltd. (RBC) which holds 58.47% in South African Coal Mining Holding (SACMH). Pursuant to open offer, resulting from the acquisition of shares in RBC, the Company has acquired (through its wholly owned step down Subsidiary) 30.37% in SACMH. Thus, the Company currently controls, directly and indirectly, 59.49% in SACMH. The operating results for the current year includes the results from operations of SACMH (being Subsidiary of the Company).
- 3 The Company has opted to publish Consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. The Standalone audited financial results for the year ended on 31st March, 2011 are available on the Company's website at www.jsw.in and BSE & NSE websites.
- 4 The Initial Public Offer (IPO) proceeds have been utilised for the objects of the issue stated in the Prospectus dated 17th December, 2009 ('Prospectus') read with variations / revisions approved by the Shareholders on 28th December, 2010 through postal ballot as under:

Sl.	Particulars	₹ in Crores	₹ in Crores
A	Gross Proceeds Received from IPO		2,700.00
B	Utilisation upto 31st March, 2011	Projected utilisation	Actual amount spent upto 31st March, 2011
i	To part finance the construction, development and commissioning of identified projects aggregating to 2790 MW in capacity, 400KV Transmission project, Mining Venture, share issue expenses and general corporate purpose and utilisation in terms of revision approval dated 28th December, 2010 for various purposes including for new projects identified in the State of Karnataka, West Bengal & Chattisgarh, enhanced cost of the identified projects, for exploring & pursuing the opportunities to acquire coal assets.	2,230.00	1,485.11
ii	Repayment of Corporate Debt	470.00	470.00
	Total	2,700.00	1,955.11
C	Break up of unutilised amount:		
	Investment in Mutual Fund		114.90
	Bank Fixed Deposit		547.38
	Bank balance / Utilisation for reduction of overdraft		82.61
	Total		744.89

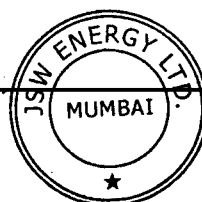
- 5 The Board of Directors has recommended dividend of 10% (Rs. 1 Per equity share of Rs 10 each) for the year 2010-11 subject to the approval of the shareholders in the Annual General Meeting.
- 6 The Company is engaged in generation, transmission & sale of power and all activities of the Company revolve around this business as a single segment. As such there are no other reportable segments as per Accounting Standard 17 on "Segment Reporting" prescribed by the Companies (Accounting Standards) Rules, 2006.
- 7 The consolidated financial results are prepared in accordance with Accounting Standard (AS) 21-"Consolidated Financial Statements", Accounting Standard (AS) 23 - "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard (AS) 27 - "Financial Reporting of Interests in Joint Ventures", prescribed by the Companies (Accounting Standards) Rules, 2006.
- 8 Information on investors' complaints pursuant to clause 41 of the listing agreement for the quarter ended 31st March,

Complaints	Nos.
Opening Balance	Nil
Received	46
Resolved	46
Closing Balance	Nil

- 9 The figures for the corresponding periods in the previous year have been regrouped and reclassified wherever necessary, to make them comparable with the figures for the current periods.
- 10 The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 28th April, 2011. The Statutory Auditors have carried out the Audit of Standalone & Consolidated Financial Results.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 28th April, 2011



L.K. Gupta
L.K. Gupta
Jt. Managing Director & CEO