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Website: www.jsw.in

Ref: JSWSL: SEC: MUM:SE: 2019-20

December 03, 2019

1. National Stock Exchange of India Ltd.

Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
NSE Symbol: JSWSTEEL

Kind Attn.: Mr. Hari K, President

(Listing)

2. BSE Limited

Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001.

Scrip Code No.500228

Kind Attn: The General Manager

(CRD).

Sub: JSW Steel Supplies high quality "JSW NEOSTEEL" TMT Rebars for Metro Rail Construction Projects.

Dear Sirs,

Enclosed herewith is a press release dated December 03, 2019 on the above subject, which is self-explanatory.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **JSW STEEL LIMITED** 

Lancy Varghese Company Secretary

cc: Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589

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## For Immediate Release

## JSW Steel supplies high-quality 'JSW Neosteel' TMT Rebars for Metro Rail construction Projects

Metro Rail construction to boost JSW Steel's supplies by over Rs 600 crore in FY20

Targets higher volume of supplies to Metro Rail projects
during this fiscal compared to last few years

MUMBAI, December 3, 2019 – JSW Steel, India's leading steel company & flagship business of US\$ 14 billion JSW Group, during the months of October & November supplied more than 30,000 metric tonnes high quality JSW Neosteel TMT Rebars towards construction of Metro projects in various Indian cities. This takes the company's overall supplies of JSW Neosteel TMT Rebars for metro construction projects to more than 85,000 metric tonnes so far in this fiscal. JSW Steel has been supplying its Neosteel TMT Rebars to Metro Rail projects across India since inception of the Metro Rail projects. In current financial year, the company expects to increase its supplies to the Metro Rail projects to about 150,000 metric tonnes as compared to its supplies averaging 100,000 metric tonnes per year over last few years.

The company is supplying to Metro Rail projects in Mumbai, Nagpur, Pune, Bangalore, Chennai, Kolkata, Indore, Bhopal, Lucknow & Ahmedabad. The ongoing supplies as well as those already completed during the current fiscal will boost JSW Steel's supplies to Metro rail projects by more than Rs 600 crores following successful completion of these deliveries. The company bagged these Metro Rail orders through key EPC Partners with ongoing supply arrangements. The Metro Rail projects in these cities are expected to cumulatively add more than over 760 kilometers urban rail transit lines to India's fast expanding metro network.

According to Mr Jayant Acharya, Director – Commercial, Marketing & Corporate Strategy for JSW Steel, "Over the last few months, we have completed large supplies of high grade JSW Neosteel TMT Rebars to these Metro Rail Projects and continue to stay on track to service the ongoing order pipeline. JSW Steel's state of the art manufacturing technology & equipment ensures best-in-class quality products with higher level of strength & ductility. These facilities are located in strategic location across South & West of India enabling better servicing of key infrastructure projects. A combination of superior product quality, better





customer service, flexible rolling schedules and adherence to specifications ensures we remain a preferred supplier of steel products to India's growing Metro rail network."

The respective State Governments have cumulatively earmarked more than US\$ 50 billion to construct the current phase of over 760 Kilometers Metro lines in these cities. These rail-based 'Mass Rapid Transit Systems' have been widely accepted as a solution for most of the traffic and environmental pollution related problems which major cities throughout the world are now facing. Metro construction activities are being undertaken in a big way in India including expansion of existing metro networks. Rapid economic and infrastructural development has seen a substantial increase in demand for steel in India and JSW Steel is focussing on playing a significant role in this story.

About JSW Steel Ltd: JSW Steel Ltd. is the flagship company of the diversified US\$ 14 billion JSW Group which has a leading presence in sectors such as steel, energy, infrastructure, cement, sports among others. From a single manufacturing unit in the early 1980s, JSW Steel Ltd, today, is one of the foremost integrated steel company in India with an installed capacity of 18 MTPA, and has plans to scale it up in India and overseas. JSW Steel's manufacturing facility at Vijayanagar, Karnataka is the largest single location steel-producing facility in India with a capacity of 12 MTPA. The Company has been at the forefront of state-of-the-art, cutting-edge technology, research and innovation while laying the foundation for long-term growth. Strategic collaborations with global technology leaders to offer high-value special steel products for various applications across construction, automobile, appliances and other sectors. JSW Steel Ltd. has been widely recognised for its business and operational excellence. Key awards include Deming Prize for Total Quality Management at Vijayanagar (2018), DJSI RobecoSAM Sustainability Industry Mover Award (2018) among others.

## For Further Information Please Contact:

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