



Ref: JSWSL: SEC: MUM: 2019-20
October 18, 2019

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
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Phone : +91 22 4286 1000
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To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – KurlaComplex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Kind Attn.: Mr. Hari K, President (Listing)	2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Scrip Code No.500228. Kind Attn: The General Manager (CRD).
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Sub: Allotment of 8.79% rated, listed, secured, redeemable, non-convertible debentures bearing a face value of INR 10,00,000 (Rupees Ten lakh only) each, aggregating to INR 2000,00,00,000 (Rupees Two Thousand Crores Only) on private placement basis ("Issue") by JSW Steel Limited ("Issuer").

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Committee of Directors of the Issuer ("**Board**") at its meeting held today i.e. 18.10.2019 at 10.20 am approved the allotment of 20,000, 8.79% rated, listed, secured, redeemable, non-convertible debentures (the "**NCDs**") bearing a face value of INR 10,00,000 (Rupees Ten lakh only) each, at par to the investors identified by the Committee at its meeting held on 17.10.2019, aggregating to INR 2000,00,00,000 (Rupees Two Thousand Crores Only).

The required details in relation to the Issuer are provided below:

Particulars	Terms
Issuer	JSW Steel Limited
Instrument	8.79% Rated, listed, secured, redeemable, non-convertible debentures bearing a face value of INR 10,00,000
Issue size	INR 2000,00,00,000
Tenor	10 years from deemed date of allotment
Coupon Rate	8.79% p.a. (Eight-point seven Nine percent) payable quarterly in arrears.
Use of Proceeds	Meeting long-term working capital requirements, refinancing of existing debt, general corporate purpose and ongoing capital expenditure

We request you to take on record and treat the same as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**