



**JSW Steel Limited**

**JSWSL: SECT: MUM: SE: 2019-20**

June 6, 2019

To,

**Regd. Office :** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L27102MH1994PLC152925  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000  
Website : www.jsw.in

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| <p>1. <b>National Stock Exchange of India Limited</b><br/>Exchange Plaza, 5<sup>th</sup> Floor,<br/>Plot No. C/1, G Block,<br/>Bandra Kurla Complex,<br/>Bandra (East),<br/>Mumbai – 400 051<br/><b>Symbol: JSWSTEEL</b><br/><b>Kind Attn: Mr Hari K. President (Listing)</b></p> | <p>2. <b>Bombay Stock Exchange Limited</b><br/>Corporate Relationship Department,<br/>Phiroze Jeejeebhoy Towers,<br/>Dalal Street,<br/>Mumbai – 400 001<br/><b>Scrip Code No. 500228</b><br/><b>Kind Attn: The General Manager (CRD)</b></p> |
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**Sub: Intimation and disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (“LODR Regulations”) and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.**

Dear Sirs,

This is to inform you that JSW Steel Limited (“**Company**”) has agreed to acquire, by itself and through its nominees, 10,000 shares of INR 10/- each, comprising the entire issued and paid-up share capital, of Piombino Steel Limited from JSW Techno Projects Management Limited. Further Piombino Steel Limited shall, by itself and/or through nominees, acquire 8,000 shares of INR 10/- each, comprising the entire issued and paid-up share capital of Makler Private Limited from JSW Techno Projects Management Limited.

Pursuant to the above, Piombino Steel Limited shall become a wholly owned subsidiary of the Company and Makler Private Limited shall become a wholly owned subsidiary of Piombino Steel Limited.

Disclosures in relation to the aforesaid are enclosed (i) with respect to Piombino Steel Limited, in **Annexure I**; and (ii) with respect to Makler Private Limited, in **Annexure II**, respectively.

The Company shall take all necessary actions for completing the requirements in this respect and to do all such acts and deeds as may be necessary.

This is for your information and records in accordance with Regulation 30 of the LODR Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Yours faithfully.

For JSW Steel Limited



  
**Lancy Varghese**  
**Company Secretary**

cc:

**Singapore Exchange Securities Trading Limited**  
11 North Buona Vista Drive,  
#06-07, The Metropolis Tower 2,  
Singapore 138589  
Hotline: (65) 6236 8863  
Fax: (65) 6535 0775



Part of O. P. Jindal Group



### Annexure I

**Disclosures pursuant to Regulation 30 of the LODR Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

#	Particulars	Responses
1.	Name of the target entity, details in brief such as size, turnover etc.	Piombino Steel Limited
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Yes. Prior Approval of Audit Committee has been obtained, the transaction is at 'arms length' and in the ordinary course of business.
3.	Industry to which the entity being acquired belongs.	Steel
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To be utilized as an investment vehicle for undertaking acquisitions.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No.
6.	Indicative time period for completion of the acquisition.	By June 30, 2019
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration, At Rs.10 per equity share.
8.	Cost of acquisition or the price at which the shares are acquired.	INR 1,00,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Brief Background: Newly incorporated entity Date of Incorporation: September 21, 2018 Turnover of last 3 years: N.A.





## Annexure II

### Disclosures pursuant to Regulation 30 of the LODR Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

#	Particulars	Responses
1.	Name of the target entity, details in brief such as size, turnover etc.	Makler Private Limited
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Yes. Prior Approval of Audit Committee has been obtained, the transaction is at 'arms length' and in the ordinary course of business.
3.	Industry to which the entity being acquired belongs.	Steel
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To be utilized as an investment vehicle for undertaking acquisitions.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No
6.	Indicative time period for completion of the acquisition.	By June 30, 2019
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration, At Rs.10 per equity share.
8.	Cost of acquisition or the price at which the shares are acquired.	INR 80,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Brief Background: The Company is engaged in the business of buying, selling and otherwise trading or dealing in steel and its allied products, iron ore, coal, coke, brick-earth, ores, minerals and mineral substance, alloys and metal scrap of all kinds. Date of Incorporation: May 23, 2017 Turnover of last 3 years: FY 2017-18 : Nil FY 2018-19 : INR 5449.16 Lakhs

