

INDEPENDENT AUDITORS' REPORT

To the Members of Peddar Realty Private Limited

Report on the Financial Statements

We have audited the attached financial statements of **Peddar Realty Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2016 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on the date annexed thereto, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of The Companies Act, 2013 ("The Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2016 and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor



considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its profit/loss and its cash flows for the year ended on that date.

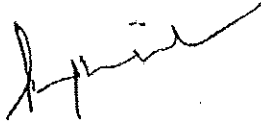
Report on Other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:-

- (a) We attach an annexure giving report under Companies (Auditor's Report) Order 2016
- (b) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (c) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (e) In our opinion, the financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2016.
- (f) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms Section 164 (2) of the Act.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2016, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position;



- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;



Pannkaj Ghadiali
Managing Partner
Membership Number: 031745
For and on behalf of
P C Ghadiali and Co LLP
Chartered Accountants
Firm No. 103132W / W-100037

Place: Mumbai
Date: April 27, 2016

ANNEXURE TO AUDITORS' REPORT

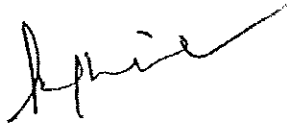
Referred to in the Auditors' Report of even date to the members of Peddar Realty Private Limited on the financial statements for the year ended March 31, 2016 – in terms of Companies (Auditor's Report) Order, 2016.

1. The Company does not have any fixed assets. Therefore, reporting thereon is not applicable.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
3. The company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. The company does not have any loans, investments, guarantees, and securities and hence point (iv) of Companies (Auditor's Report) Order, 2016 is not applicable.
5. The company has not accepted any deposits and hence point (v) of the Companies (Auditor's Report) Order, 2016 is not applicable.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013
7.
 - a. The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
 - b. There has been no default in payment of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax and hence this point is not applicable to the company.
8. The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. No moneys have been raised by public offer and hence point (ix) of Companies (Auditor's Report) Order, 2016 is not applicable
10. No fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

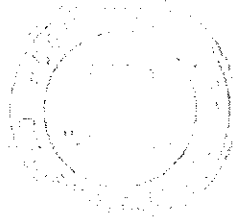
The company does not have any Managerial person and, accordingly, it has not paid or provided any remuneration. Therefore, reporting thereon is not applicable.



12. This company is not a Nidhi Company and hence point (xii) of Companies (Auditor's Report) Order, 2016 is not applicable.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
15. The company has not entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



Pannkaj Ghadiali
Managing Partner
Membership Number: 031745
For and on behalf of
P C Ghadiali and Co LLP
Chartered Accountants
Firm No. 103132W / W-100037



Place: Mumbai
Date: April 27, 2016

PEDDAR REALTY PRIVATE LIMITED

Accounts

for the

Year ended

31st March, 2016

PEDDAR REALTY PRIVATE LIMITED

Balance Sheet as at 31st March 2016

	Note No.	As at 31st Mar 2016 Amount in Rs.	As at 31st Mar 2015 Amount in Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	100,000	100,000
(b) Reserves and surplus	3	(254,735,348)	(276,632,560)
2 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
3 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	4	1,585,435,175	1,859,864,258
(c) Other current liabilities	5	297,861,539	15,379,508
(d) Short-term provisions	6	1,416,120	6,247,407
TOTAL		1,630,077,486	1,604,958,613
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
2 Current assets			
(a) Inventories	7	1,622,311,123	1,592,916,909
(b) Cash and cash equivalents	8	7,490,546	2,760,918
(c) Short-term loans and advances	9	275,817	9,280,786
TOTAL		1,630,077,486	1,604,958,613

See accompanying notes forming part of the financial statements

1-17

In terms of our report attached.

Pannka] Ghadiali
Managing Partner
Membership Number: 031745
For and on behalf of
P C Ghadiali and Co LLP
Chartered Accountants
Firm No: 103132W/W-100037

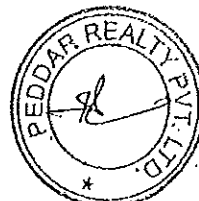


Place: Mumbai
Date: 27th April 2016

For and on behalf of the Board of Directors

Ranganath Tirumala
Ranganath Tirumala
Director

Ajit Karande
Ajit Karande
Director



PEDDAR REALTY PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2016

	Note No.	For the year ended 31-03-16 Amount in Rs.	For the year ended 31-03-15 Amount in Rs.
1 Sales		-	420,000,000
2 Other Income		33,898,066	5,761,290
3 Total revenue (1+2)		<u>33,898,066</u>	<u>425,761,290</u>
4 Expenses			
(a) Cost of materials consumed		-	-
(b) Purchases of stock-in-trade		-	-
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	10	-	333,000,000
(d) Employee benefits expense		-	-
(e) Finance costs	11	335,296	404,704
(f) Depreciation and amortisation expense		-	-
(g) Other expenses	12	5,971,691	36,356,016
Total expenses		<u>6,306,987</u>	<u>369,760,720</u>
5 Profit / (Loss) before tax (3 - 4)		<u>27,591,079</u>	<u>56,000,570</u>
6 Tax expense		5,693,867	11,285,426
7 Profit / (Loss) for the period (5 ± 6)		<u>21,897,212</u>	<u>44,715,144</u>
Earnings per share (of Rs. 10 /- each) Basic & Diluted	14	2,189.72	4,471.51

See accompanying notes forming part of the financial statements

1-17

In terms of our report attached.

Pannka] Ghadiali
Managing Partner
Membership Number: 031745
For and on behalf of
P C Ghadiali and Co LLP
Chartered Accountants
Firm No: 103132W/W-100037



Place: Mumbai
Date: 27th April 2016

For and on behalf of the Board of Directors

Ranganath Tirumala
Ranganath Tirumala
Director

Ajit Karande
Ajit Karande
Director



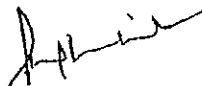
PEDDAR REALTY PRIVATE LIMITED

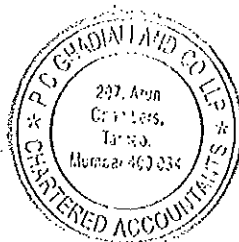
Cash Flow Statement for the year ended 31st March 2016

	Amount in Rs	
	April'15- Mar'16 (12 months)	April'14- Mar'15 (12 months)
A: CASH FLOW FROM OPERATING ACTIVITIES :		
Profit / (Loss) before Tax	27,591,079	56,000,570
Adjustments for :		
Interest & Finance Cost (Including Bank Charges)	335,296	404,704
Liabilities no Longer Required Written Back	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	27,926,375	56,405,274
Movements In Working Capital :		
(Increase) / Decrease In Short-term loans and advances	9,004,969	(14,206,316)
(Increase) / Decrease In Inventories	(29,394,214)	305,428,508
Increase / (Decrease) In Other current liability & Provisions	282,482,031	15,379,508
Increase / (Decrease) In Trade Payables	(274,429,083)	(360,388,296)
CASH GENERATED FROM / (USED IN) OPERATIONS	15,590,078	2,618,678
Direct Taxes paid (net of refunds)	(10,525,154)	-
CASH FLOW BEFORE EXTRA-ORDINARY ITEMS	5,064,924	2,618,678
NET CASH GENERATED FROM/ (USED IN) OPERATING ACTIVITIES (A)	5,064,924	2,618,678
B: CASH FLOW FROM INVESTING ACTIVITIES :		
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)	-	-
C: CASH FLOW FROM FINANCING ACTIVITIES :		
Financial charges / Interest Paid	(335,296)	-
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	(335,296)	-
Exchange differences on translation of foreign subsidiaries (D)	-	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	4,729,628	2,618,678
Cash and Cash Equivalents (Opening Balance)	2,760,918	142,240
Cash and Cash Equivalents (Closing Balance)	7,490,546	2,760,918

In terms of our report attached.

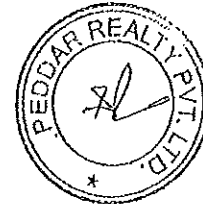
For and on behalf of the Board of Directors


Pannkaj Ghadiali
 Managing Partner
 Membership Number: 031745
 For and on behalf of
 P C Ghadiali and Co LLP
 Chartered Accountants
 Firm No: 103132W/W-100037




Ranganath Tirumala
 Director


Ajit Karande
 Director



Place: Mumbai
 Date: 27th April 2016

1 Significant accounting policies

1.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

1.3 Inventories

Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance, and receiving charges.

1.4 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.5 Revenue recognition

Sale of flat

Revenue on Sale of Flats is recognised only after execution of deed of conveyance or handing over possession of the flats, whichever is earlier.

1.6 Other income

Rent income is recognised on a time proportion basis as per the contractual obligations agreed with the respective tenants.

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

1.7 Employee Benefit

The Company does not have any employee during the year, therefore the provisions of Accounting Standard (AS) 15 (revised) is not applicable.



PEDDAR REALTY PRIVATE LIMITED

Notes to Financial Statements as at and for the year ended 31st March 2016

1.8 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

1.9 Taxes on Income

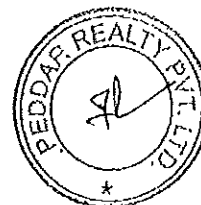
Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their

1.10 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.



PEDDAR REALTY PRIVATE LIMITED

Notes to Financial Statements as at and for the year ended 31st March 2016

2 Share capital

	As at 31st March 2016		As at 31st Mar 2015	
	Number of shares	Amount	Number of shares	Amount
	Nos.	Rs.	Nos.	Rs.
(a) Authorised Equity shares of Rs. 10/- each with voting rights	10,000	100,000	10,000	100,000
(b) Issued Equity shares of Rs. 10/- each with voting rights	10,000	100,000	10,000	100,000
(c) Subscribed and fully paid up Equity shares of Rs. 10/- each with voting rights	10,000	100,000	10,000	100,000
Total	10,000	100,000	10,000	100,000

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

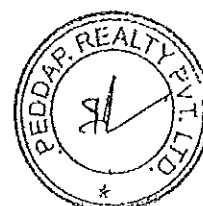
	Opening Balance	Fresh Issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights Period 1st April - 31st Dec 2015								
- Number of shares	10,000	-	-	-	-	-	-	10,000
- Amount (Rs. 10/-)	100,000	-	-	-	-	-	-	100,000
Period 1st April - 31st March 2014								
- Number of shares	10,000	-	-	-	-	-	-	10,000
- Amount (Rs. 10/-)	100,000	-	-	-	-	-	-	100,000

(b) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March 2016		As at 31st Mar 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
JSW Steel Ltd. (Erstwhile JSW ISPAT Steel Ltd)	10000	100%	10000	100%

Pursuant to the Share Purchase Agreement dated 16 May, 2012, between Denro Holding Pvt. Ltd., Kartik Credit Pvt. Ltd., Navoday Exim Pvt. Ltd., Ushaditya Trading Pvt. Ltd., Goldline Tracom Pvt. Ltd. (Sellers) and JSW Steel Ltd. (Erstwhile JSW ISPAT Steel Ltd (Purchaser)), 10000 shares of the Company were transferred in the name of the Purchaser at the face value of Rs. 10/-.

The Board of Directors of the JSW Steel on 1st September 2012 approved a Composite Scheme of Amalgamation and Arrangement under sections 391 to 394 of the Companies Act, 1956 amongst JSW Steel Limited, JSW ISPAT Steel Limited, JSW Building Systems Limited, JSW Steel Coated Products Limited and their respective shareholders and creditors, 1st July 2012 being the appointed date. The Hon'ble High Court of Judicature at Bombay has sanctioned the Scheme on 3rd May 2013. The Order sanctioning the Scheme has been uploaded on the High Court's website on 7th May 2013. The certified copy of the Court Order was filed with the Registrar of Companies on 1st June 2013 and the scheme became effective thereafter. In terms of the Scheme, amongst other matters, all assets and liabilities of Kalmeshwar ("KLM") unit will be transferred to JSW Steel Coated Products Limited and Residual JSW ISPAT ("Dolvi unit"), shall be transferred to JSW Steel Limited on a going concern basis with effect from the appointed date. Consequently, the Company is now a wholly owned subsidiary of JSW Steel Ltd.



PEDDAR REALTY PRIVATE LIMITED

Notes to Financial Statements as at and for the year ended 31st March 2016

3 Reserves and surplus

	As at 31st Mar 2016	As at 31st Mar 2015
	Amount in Rs.	Amount in Rs.
Capital Reserve		
Capital Reserve (Refer Note No. a)	53,600,000	53,600,000
	53,600,000	53,600,000
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(330,232,560)	(374,947,704)
Add: Profit / (Loss) for the period	21,897,212	44,715,144
	(308,335,348)	(330,232,560)
Total	(254,735,348)	(276,632,560)

(a) The Company had received Share Application Money of Rs. 53,600,000 from various parties. The parties, vide separate letters dated 23rd, 24th & 25th April, 2012, have agreed to waive off these advances. Consequently, the said amount has been transferred to Capital Reserve.

4 Trade payables

	As at 31st Mar 2016	As at 31st Mar 2015
	Amount in Rs.	Amount in Rs.
Trade payables:		
(i) Acceptances		
(ii) Other than Acceptances	1,585,435,175	1,859,864,258
Total	1,585,435,175	1,859,864,258

5 Other Current Liabilities

Particulars	As at 31st Mar 2016	As at 31st Mar 2015
	Amount in Rs.	Amount in Rs.
Security Deposits	9,000,000	6,600,000
Statutory Dues Payable	894	340,798
Prepaid Rent	8,860,645	8,438,710
Other Advances received	280,000,000	-
Total	297,861,539	15,379,508

6 Short-term provisions

Particulars	As at 31st Mar 2016	As at 31st Mar 2015
	Amount in Rs.	Amount in Rs.
Provision for Taxation (Net)	1,416,120	6,247,407
Total	1,416,120	6,247,407

7 Inventories

(At lower of cost and net realisable value)

	As at 31st Mar 2016	As at 31st Mar 2015
	Amount in Rs.	Amount in Rs.
Stock-in-trade (Including work-in-progress acquired for trading)	1,622,311,123	1,592,916,909
Total	1,622,311,123	1,592,916,909



PEDDAR REALTY PRIVATE LIMITED

Notes to Financial Statements as at and for the year ended 31st March 2016

8 Cash and cash equivalents

	As at 31st Mar 2016	As at 31st Mar 2015
	Amount in Rs.	Amount in Rs.
(a) Cash on hand	-	-
(b) Cheques, drafts on hand	-	-
(c) Balances with banks	-	-
(i) In current accounts	7,490,546	2,760,918
Total	7,490,546	2,760,918

9 Short-term loans and advances

	As at 31st Mar 2016	As at 31st Mar 2015
	Amount in Rs.	Amount in Rs.
Others (Advance):		
Unsecured, considered good	180,000	9,280,786
Prepayment and Others	95,817	-
Total	275,817	9,280,786

10 Changes in Inventories of finished goods, work-in-progress and stock-in-trade

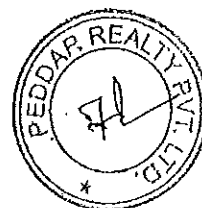
	For the year ended 31 03-16	For the year ended 31 03-15
	Amount in Rs.	Amount in Rs.
Opening Stock	1,592,916,909	1,898,345,417
Addition during the year	29,394,214	27,571,492
Closing Stock	1,622,311,123	1,592,916,909
Total	-	333,000,000

11 Finance Costs

	For the year ended 31 03-16	For the year ended 31 03-15
	Amount in Rs.	Amount in Rs.
Interest Others (Interest on Delayed payment of Taxes)	335,296	404,704
Total	335,296	404,704

12 Other expenses

	For the year ended 31 03-16	For the year ended 31 03-15
	Amount in Rs.	Amount in Rs.
Maintenance Charges	3,851,878	30,390,781
Electricity Charges	21,119	163,448
Filing Fees	-	20,794
General Charges	1,282	20,076
Brokerage Charges	1,824,000	925,846
Legal and professional	221,962	4,784,509
Payments to auditors (Refer Note (i) below)	51,450	50,562
Total	5,971,691	36,356,016



PEDDAR REALTY PRIVATE LIMITED

Notes to Financial Statements as at and for the year ended 31st March 2016

Notes: (i)

	For the year ended 31 03-16	For the year ended 31 03-15
	Amount In Rs.	Amount In Rs.
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - Statutory Audit	34,350	33,708
As auditors - Tax Audit	17,100	16,854
Total	51,450	50,562

13 Contingent Liabilities

Claim against the company not acknowledged as debts by customers, suppliers and other parties is Rs. 7,155,960/- (Prev Year 7,155,960/-)

14 Earnings Per Share (EPS)

	For the year ended 31 03-16	For the year ended 31 03-15
	Amount In Rs.	Amount In Rs.
Earnings per share		
Basic & Diluted		
Net profit / (loss) for the year	21,897,212	44,715,144
Weighted average number of equity shares	10,000	10,000
Par value per share	10	10
Earnings per share	2,189.72	4,471.51

15 Related Party Disclosures

a) Names of related parties and related party relationship

Holding Company

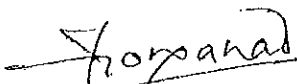
JSW Steel Ltd.

	Rs.	Rs.
Nature of Transactions	Holding Company	Holding Company
	As at 31st Mar 2016	As at 31st Mar 2015
In relation to Balance Sheet Items		
Advance given by Holding Company		
JSW Steel Ltd.		
Advance Refunded Back to Holding Company		
JSW Steel Ltd.	276,516,224	360,437,590
Balance outstanding as at the year end - Credit		
JSW Steel Ltd.	1,581,785,768	1,856,301,992

16 Considering the past losses incurred by the company, the average net profit for the year ended Mar-13 to Mar-15 is Net loss of Rs 10,62,93,287. Hence, provision of the Corporate Social Responsibility will not be applicable to the company.

17 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board of Directors


Ranganath Tirumala
Director


Ajit Karande
Director

Place: Mumbai
Date: 27th April 2016

